



FARAN SUGAR MILLS LTD.

Date: February 3, 2022

Ref: CR-1774/01-22

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

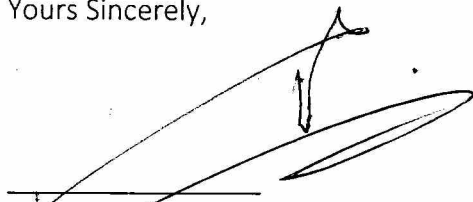
Subject: Filling of certified true copies of resolution passed in 40th Annual General Meeting

Sir

We are enclosing herewith a resolution approved by the shareholders in their 40th Annual General Meeting held on Thursday, January 27, 2022 at 12:00 Noon, at our office via Zoom video link.

You are requested to circulate amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,


Muhammad Ayub
Company Secretary



PHONE: (+92-21) 111-BAWANY (22 92 69)



FAX: +92-21-34322864



WEB: WWW.FARAN.COM.PK

43-1-E (B), P.E.C.H.S. Block-6, Off Razi Road, Shahrah-e-Faisal, Karachi.





FARAN SUGAR MILLS LTD.

CERTIFIED COPY OF THE RESOLUTION PASSED BY THE SHAREHOLDERS OF THE COMPANY IN ANNUAL GENERAL MEETING HELD ON JANUARY 27, 2022.

ORDINARY BUSINESS:

Confirmation of Last Minutes of Annual General Meeting

"RESOLVED that the minutes of the 39th Annual General Meeting of the shareholders of the Company held on February 24, 2021 be and hereby confirmed and approved."

To receive, Consider and adopt the Financial Statements of the Company for the year ended September 30, 2021.

"RESOLVED that the Audited Financial Statements of the Company for the year ended September 30, 2021 together with Directors' and Auditors' Report thereon, be and are hereby considered and approved."

Appointment of Statutory Auditors

"RESOLVED that M/s. Rahman Sarfaraz Rahim Iqbal Rafiq, Chartered Accountants, be and are hereby appointed as Statutory Auditors of the Company for the year 2021-2022."

SPECIAL BUSINESS:

To consider and ratify related party transactions

"RESOLVED that the Related Party Transaction carried out by the Company with its associated companies and related parties are in accordance with its policies and applicable laws & regulations."

Remuneration of the Chairman, Chief Executive and Executive Director

"RESOLVED that the aggregate remuneration of Chairman, Chief Executive and Executive Director with consent of the members of the Company be and hereby approved w.e.f. October 2021."



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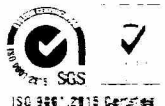


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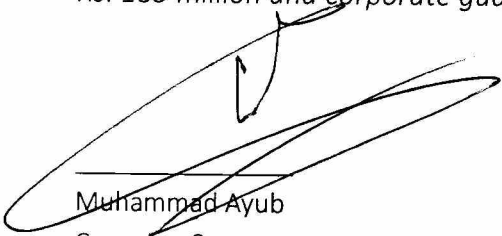
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Renewal of investment in UniEnergy Limited

"RESOLVED that the consent and approval be and is hereby accorded for renewal of investment up to un-utilized amount of Rs. 630 million and corporate guarantee, if required, in the UniEnergy Limited."

To consider and approve further investments in Uni-Food industries Limited (UFIL)

"RESOLVED that the consent and approval be and is hereby accorded for investment up to amount of Rs. 185 million and corporate guarantee, if required, in the Uni-Food Industries Limited."



Muhammad Ayub
Company Secretary

Date: January 31, 2021
Karachi



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