



Ref: MODAM/PSX/2022-02 February 14, 2022

The General Manager Pakistan Stock Exchange Stock Exchange Building Stock Exchange Road Karachi.

SUB: MATERIAL INFORMATION FOR REVIVAL OF YOUSAF WEAVINGS MILLS LIMITED (YOUW) BY MODARABA AL MALI (MODAM)

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015; and clause 5.6.1(a) of Code of Corporate Governance contained in PSX Rule Book, the following information is hereby submitted:

Modaraba Al Mali (MODAM) is a specialized Islamic vehicle focusing on Islamic Venture Capital/Private Equity and Restructuring/Rehabilitation of companies having potential for revival.

To augment it, MODAM has made arrangement with Yousaf Weavings Mills Limited (YOUW) to provide support to revive and rehabilitate the Company; MODAM & its associates may invest in the YOUW's right issue up to 10% i.e., up to 10,000,000 shares (out of unsubscribed portion). MODAM & its associates shall have a priority right of subscription before the offering of the unsubscribed rights to anyone else.

We would appreciate your assistance in communicating this information to Members of the Exchange.

**BA** 

Thanking you in anticipation.

Sincerely,

Rashid Matin Khan Company Secretary

Assetplex Modaraba Management Limited (For and on behalf of Modaraba Al-Mali)

Copy to:

1. The Director/HOD Supervision & Enforcement Department,

Securities Market Division (SMD)
Securities & Exchange Commission of Pakistan (SECP)
NIC Towers, Islamabad

2. The Executive Director

Corporate Supervision Department Securities & Exchange Commission of Pakistan (SECP) NIC Towers, Islamabad