

**FORM-7**

Dated: 14/02/2022

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

Subject: **Financial Results for the Quarter Ended December 31, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **February 14, 2022** at **02:00 P.M** at the registered office of the company at Lahore Cantt., recommended the following:

**(i) CASH DIVIDEND**

An Interim Cash Dividend for the quarter ended December 31, 2021 at Rs.NIL per share i.e.NIL%. This is in addition to Interim Dividend(s) already paid at Rs.NIL per share i.e.NIL%.

**AND/OR**

**(ii) BONUS SHARES**

It has recommended by the Board of Directors to issue Interim Bonus shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL %.

**AND/OR**

**(iii) RIGHT SHARES**

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs.NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**AND/OR**

**(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL

**AND/OR**

**(v) ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

The financial results of the Company are as follows

**FINANCIAL RESULTS OF NETSOL TECHNOLOGIES LIMITED**

	<b>Oct-Dec 2021</b>	<b>Oct-Dec 2020</b>	<b>Jul-Dec 2021</b>	<b>Jul-Dec 2020</b>
	<b>Rupees in '000'</b>		<b>Rupees in '000'</b>	
Revenue from contract with customers-net	<b>1,713,078</b>	1,263,491	<b>2,965,416</b>	2,378,801
Cost of revenue	<b>(914,418)</b>	(763,738)	<b>(1,803,925)</b>	(1,430,771)
<b>Gross Profit</b>	<b>798,660</b>	499,753	<b>1,161,491</b>	948,030
Selling and promotion expenses	<b>(138,181)</b>	(120,096)	<b>(259,334)</b>	(250,127)
Administrative expenses	<b>(233,542)</b>	(193,390)	<b>(460,370)</b>	(371,874)
	<b>(371,723)</b>	(313,486)	<b>(719,704)</b>	(622,001)
<b>Operating profit</b>	<b>426,937</b>	186,267	<b>441,787</b>	326,029
Other income	<b>224,998</b>	34,778	<b>523,825</b>	88,675
	<b>651,935</b>	221,045	<b>965,612</b>	414,704
Other operating expenses	<b>(76,265)</b>	(51,247)	<b>(145,273)</b>	(65,517)
Finance cost	<b>(13,994)</b>	(13,925)	<b>(28,530)</b>	(29,744)
Share of loss of Associate	<b>(10,515)</b>	(5,394)	<b>(22,059)</b>	(18,322)
<b>Profit before taxation</b>	<b>551,161</b>	150,479	<b>769,750</b>	301,121
Taxation	<b>(32,083)</b>	(20,861)	<b>(57,431)</b>	(44,473)
<b>Profit after taxation for the period</b>	<b>519,078</b>	129,618	<b>712,319</b>	256,648
<b>Earnings per share</b>				
Basic -In Rupees	<b>5.78</b>	1.44	<b>7.93</b>	2.86
Diluted -In Rupees	<b>5.78</b>	1.44	<b>7.93</b>	2.86



## **CONSOLIDATED FINANCIAL RESULTS**

	<b>Oct-Dec 2021</b>	<b>Oct-Dec 2020</b>	<b>Jul-Dec 2021</b>	<b>Jul-Dec 2020</b>
	<b>Rupees in '000'</b>		<b>Rupees in '000'</b>	
Revenue from contract with customers-net	<b>1,735,963</b>	1,263,491	<b>2,988,301</b>	2,378,801
Cost of revenue	<b>(931,827)</b>	(763,738)	<b>(1,821,334)</b>	(1,430,771)
<b>Gross Profit</b>	<b>804,136</b>	499,753	<b>1,166,967</b>	948,030
Selling and promotion expenses	<b>(138,181)</b>	(120,096)	<b>(259,334)</b>	(250,127)
Administrative expenses	<b>(234,614)</b>	(193,428)	<b>(461,442)</b>	(371,941)
	<b>(372,795)</b>	(313,524)	<b>(720,776)</b>	(622,068)
<b>Operating profit</b>	<b>431,341</b>	186,229	<b>446,191</b>	325,962
Other income	<b>225,145</b>	35,251	<b>524,548</b>	89,616
	<b>656,486</b>	221,480	<b>970,739</b>	415,578
Other operating expenses	<b>(80,870)</b>	(51,247)	<b>(149,878)</b>	(65,517)
Finance cost	<b>(14,002)</b>	(13,925)	<b>(28,538)</b>	(29,744)
Loss of share from Associate	<b>(10,515)</b>	(5,394)	<b>(22,059)</b>	(18,322)
<b>Profit before taxation</b>	<b>551,099</b>	150,914	<b>770,264</b>	301,995
Taxation	<b>(31,799)</b>	(20,998)	<b>(57,314)</b>	(44,990)
<b>Profit after taxation for the period</b>	<b>519,300</b>	129,916	<b>712,950</b>	257,005
<b>Attributable to:</b>				
Equity holders of NetSol Technologies Limited	<b>519,300</b>	129,916	<b>712,950</b>	257,005
Non-controlling interest	-	-	-	-
	<b>519,300</b>	129,916	<b>712,950</b>	257,005
<b>Earnings per share</b>				
Basic -In Rupees	<b>5.78</b>	1.45	<b>7.94</b>	2.86
Diluted -In Rupees	<b>5.78</b>	1.45	<b>7.93</b>	2.86

**NetSol Technologies Ltd.**

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The Quarterly Report of the Company for the period ended 31-12-2021 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

**SEHRISH**

Company Secretary

