



**Escorts
Investment
Bank**
A Project of BAHRIA TOWN

Escorts Investment Bank Limited

Ref: EIBL/CS/PSX/2022/1670

14 February 2022

Managing Director

Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan

Executive Director

Public Offering and related persons Department
Securities Market Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad, Pakistan

**Subject: DISCLOSURE OF MATERIAL INFORMATION UNDER SECTION 5.6.1(a)
OF PSX RULE BOOK**

Dear Sir(s),

In accordance with Sections 96 of the Securities Act, 2015 and Regulation 5.6.1(a) of the Rulebook of the Pakistan Stock Exchange Limited, we wish to inform you the following:

We, Escorts Investment Bank Limited, have received a notice from Bahria Town (Private) Limited for termination of Shares Sale and Purchase Agreement dated 9th September 2021 entered between Bahria Town (Private) Limited, Mr. Syed Sabur Rehman and J.R. Dallas Wealth Management LLC for acquisition of more than 50% shares and control of Escorts Investment Bank Limited.

Copy of letter received from BTPL have been enclosed herewith for your information.

You may please inform the TRE Certificate holders of your Exchange accordingly.

Your Sincerely,

For and on behalf of Escorts Investment Bank Limited,

Muhammad Rasheed Alam
Company Secretary



CC: Mohammad Munir Mohammad Ahmed Khanani Securities Limited



BAHRIA TOWN

BAHRIA TOWN

Private Limited

Corporate Head Office
Bahria Town Lahore
Bahria Orchard, Raiwind Road
Lahore, Pakistan
Tel: +92-42-111-333-888, 35451574-79
Fax: +92-42-35451571-73

Without Prejudice

14 February 2022

Mr Syed Sabur Rehman
1st East Street, House No 24-B,
DHA Phase I, Karachi

Subject: Termination of the Shares Sale and Purchase Agreement dated 9th September 2021

Dear Sir

1. We are writing with reference to the Sale Share Purchase Agreement originally entered into between Bahria Town (Private) Limited, Mr. Syed Sabur Rehman and J.R. Dallas Wealth Management LLC dated 09.09.2021 (the "Agreement").
2. With regards to the Agreement, please consider this as our notice under clause 10 to terminate the Agreement. The Agreement shall stand terminated without any obligations and liability on either party under the terms of the Agreement.
3. We appreciate your cooperation in this matter and wish you the best in your future endeavours.

Yours Sincerely,

For Bahria Town (Private) Limited


Malik Riaz Hussain

CC: Chief Executive, Escorts Investment Bank Limited
General Manager, Pakistan Stock Exchange Limited
Mohammad Munir Mohammad Ahmed Khanani Securities Limited