

Bod/dol/03/2022

February 14, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building Stock
Exchange Road
Karachi.

Subject: **Financial Results For The Period Ended 31-12-2021**

Dear Sir,

We have to inform you that the Board of Directors of Descon Oxychem Limited in their meeting held on Monday, February 14, 2022 at 2:30 pm recommended the following:

CASH DIVIDEND- NIL

BONUS SHARES- NIL

RIGHT SHARES- NIL

The financial results of the Company are enclosed herewith as at **Annexure "A"**

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,
For Descon Oxychem Limited


(ABDUL SOHAIL)
COMPANY SECRETARY

Encl: AA

Descon Oxychem Limited:



Corporate Office, 18 KM, Lahore Sheikhpura Road, Lahore - 53000, Pakistan.

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DESCON OXYCHEM LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE HALF YEAR ENDED DECEMBER 31, 2021

	Three-month period ended		Six-month period ended	
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
 (Rupees in thousand)			
Sales	1,136,734	704,995	1,925,015	1,325,509
Cost of sales	(722,002)	(516,958)	(1,421,143)	(1,073,372)
Gross profit	414,732	188,037	503,872	252,137
Administrative expenses	(32,148)	(29,595)	(56,111)	(50,452)
Distribution and selling costs	(14,350)	(7,285)	(36,421)	(23,898)
Other income	3,894	3,448	7,423	5,597
Other operating expenses	(29,109)	(9,617)	(31,256)	(11,331)
Profit from operations	343,019	144,988	387,507	172,053
Finance costs	(11,239)	(15,484)	(24,361)	(20,799)
Profit before taxation	331,780	129,504	363,146	151,254
Taxation	(93,683)	(38,573)	(102,633)	(46,257)
Profit for the period	238,097	90,931	260,513	104,997
Earnings per share				
- basic and diluted - Rupees	1.36	0.52	1.49	0.60

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