



The Hub Power Company Ltd

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PSX - 8004

February 15, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial Result for the second quarter ended December 31, 2021**

Dear Sir,

We would like to inform you that the Board of Directors of The Hub Power Company Limited (“Company”), in their meeting held on Tuesday, February 15, 2022 at 10:00 a.m (PST) at the Head Office of the Company, reviewed and approved the un-audited standalone and consolidated financial results of the Company for the second quarter ended December 31, 2021, recommended the following:

1. **CASH DIVIDEND:** NIL
2. **BONUS SHARES:** NIL
3. **RIGHT SHARES:** NIL

The unaudited standalone and consolidated financial results of the Company for the second quarter ended December 31, 2021 are attached.

The Quarterly Report of the Company for the period ended December 31, 2021 will be transmitted through PUCAR separately, within the specified time.

Yours sincerely,

Faiza Kapadia Raffay
Company Secretary



Cc: The Director Enforcement, Securities and Exchange Commission of Pakistan, NIC Building,
Islamabad



THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM UNCONSOLIDATED
STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2021

	Note	3 months ended Dec 2021 (Rs. '000s)	3 months ended Dec 2020 (Rs. '000s)	6 months ended Dec 2021 (Rs. '000s)	6 months ended Dec 2020 (Rs. '000s)
Turnover	5	13,415,054	6,814,298	31,470,143	15,621,936
Operating costs	6	(7,680,376)	(1,995,177)	(20,188,545)	(5,975,954)
GROSS PROFIT		5,734,678	4,819,121	11,281,598	9,645,982
General and administration expenses		(145,182)	(206,616)	(283,845)	(442,525)
Other income	7	531,580	4,061,946	993,518	4,320,268
Workers' profit participation fund	8	(24,389)	(202,250)	(47,479)	(214,904)
PROFIT FROM OPERATIONS		6,096,687	8,472,201	11,943,792	13,308,821
Finance costs	9	(1,369,011)	(1,381,976)	(2,675,445)	(2,915,941)
PROFIT BEFORE TAXATION		4,727,676	7,090,225	9,268,347	10,392,880
Taxation		(88,166)	(39,962)	(202,191)	(83,430)
PROFIT FOR THE PERIOD		4,639,510	7,050,263	9,066,156	10,309,450
Basic and diluted earnings per share (Rupees)		<u>3.58</u>	<u>5.44</u>	<u>6.99</u>	<u>7.95</u>

The annexed notes from 1 to 23 form an integral part of these condensed interim unconsolidated financial statements.

Chairman

Chief Executive

Chief Financial Officer



THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED
STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2021

	Note	3 months ended Dec 2021 (Rs. '000s)	3 months ended Dec 2020 (Rs. '000s)	6 months ended Dec 2021 (Rs. '000s)	6 months ended Dec 2020 (Rs. '000s)
Turnover	5	19,927,519	10,997,109	46,267,242	26,791,191
Operating costs	6	(11,918,143)	(3,258,483)	(30,459,550)	(10,913,332)
GROSS PROFIT		<u>8,009,376</u>	<u>7,738,626</u>	<u>15,807,692</u>	<u>15,877,859</u>
General and administration expenses		(233,080)	(366,165)	(457,115)	(752,226)
Other income		264,401	100,797	481,243	158,206
Other operating expenses	7	(24,389)	(224,063)	(47,479)	(236,717)
PROFIT FROM OPERATIONS		<u>8,016,308</u>	<u>7,249,195</u>	<u>15,784,341</u>	<u>15,047,122</u>
Finance costs	8	(1,737,511)	(1,826,562)	(3,397,248)	(3,730,676)
Share of profit from associates and joint venture - net	9	(1,461,909)	4,122,667	830,741	7,604,838
PROFIT BEFORE TAXATION		<u>4,816,888</u>	<u>9,545,300</u>	<u>13,217,834</u>	<u>18,921,284</u>
Taxation		203,575	(1,098,179)	(501,865)	(2,032,861)
PROFIT FOR THE PERIOD		<u><u>5,020,463</u></u>	<u><u>8,447,121</u></u>	<u><u>12,715,969</u></u>	<u><u>16,888,423</u></u>
Attributable to:					
- Owners of the holding company		4,795,607	8,197,905	12,212,116	16,341,754
- Non-controlling interest		224,856	249,216	503,853	546,669
		<u><u>5,020,463</u></u>	<u><u>8,447,121</u></u>	<u><u>12,715,969</u></u>	<u><u>16,888,423</u></u>
Basic and diluted earnings per share attributable to owners of the holding company (Rupees)		<u><u>3.70</u></u>	<u><u>6.32</u></u>	<u><u>9.41</u></u>	<u><u>12.60</u></u>

The annexed notes from 1 to 24 form an integral part of these condensed interim consolidated financial statements.

Chairman

Chief Executive

Chief Financial Officer