

15 February 2022

AVN/PSX/01/CL/15022022

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **Material Information.**

Dear Sir,

In accordance with Sec 96 of Securities Act 2015 and clause 5.6.1(a) of code of corporate governance contained in the PSX Rule Book, rule we hereby convey the following information:

**Lahore, Pakistan** – Avanceon Group of Companies has secured the largest commercial infrastructure project in its history. The contract has been awarded to Avanceon Limited and Avanceon FZE (wholly owned subsidiaries established in Pakistan and UAE respectively) to provide Supply, Installation & Supervision and Commissioning Services of Building Management Systems (BMS) and Extra Low Voltage (ELV) Systems. In addition, Avanceon will also provide Development, Programming & Integration Services.

This contract execution gives a pathway for positive impact on group's business and value for its shareholders.

The complete press release is attached.

Regards,



Ahsan Khalil | Company Secretary

For Immediate Release

Date: 15 February 2022

## Avanceon Launches 2022 by Scoring the Largest Commercial Infrastructure Project Under its Building Technologies Banner to Date

**The Massive Undertaking Valued at over 1 billion PKR Approx. will see Avanceon Execute an Innovative BMS Solution for a Luxury Shopping Centre in the Heart of Metropolitan Lahore**

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Avanceon is the official Solution Partner for Siemens Building Technologies which aims to create tailored, future proof solutions and offers expert services for projects of all sizes and complexity levels. The 2.8 million m<sup>2</sup> luxury shopping centre located in the heart of Lahore will offer three levels of shopping, a food court on the upper floor, a hypermarket on the ground floor and two levels of basement parking with a capacity for 2,000 cars. The infrastructure will help boost consumer spending, promote local and foreign brands, and curtail heavy traffic by giving the residents of Lahore another viable option for shopping and entertainment.

The details of the project are mentioned below,

<b>Contract Name / Client / Customer</b>	Customer Name Withheld due to NDA
<b>Project(s) Value</b>	Over One billion PKR Approx.
<b>Contract / Project Timeline</b>	The project is in its initial stages. Avanceon expects to complete it within the agreed time frame. Project Duration: 15 Months Approximately End Date: By Summer 2023
<b>Scope of Work</b>	<ol style="list-style-type: none"> <li>1. Supply, Installation, Supervision and Commissioning of BMS and ELV Systems</li> <li>2. Development, Programming, and Integration Services of, <ul style="list-style-type: none"> <li>• Security, Addressable Fire Alarm, CCTV, Access Control, and Communication Systems</li> <li>• Parking Guiding and Public Address and Voice Alarm Systems</li> <li>• Network IT, Scanning, Telecom &amp; Structured Cabling and Network Security Systems</li> <li>• Central Battery, AV, IPTV &amp; Digital Signage and Lighting Control System</li> </ul> </li> <li>3. Start Up and Performance Testing services</li> </ol>
<b>Management Quotes</b>	“This is the largest project in terms of both scope and value to date for our BT division. Avanceon is committed to providing a state-of-the-art energy efficient BMS solution. Our team is prepared and excited to take on a project of this magnitude and play an integral role in creating an extraordinary shopping experience for the residents of Lahore” – <b>Junaid Mushtaq Paracha – Vice President Operations (South Asia)</b>

Avanceon will provide all services in accordance with the local regulatory and QHSE authorities' requirements. For the execution of this project, Avanceon will be partnering with World Class OEMs. All necessary studies will be carried out before the start of the project with failsafe plans to address any safety, quality, and environmental issues.

Avanceon's long term service history, strong project references and a world class BMS solution played a major role in acquiring this project. To know more about this project, contact [sales@avanceon.ae](mailto:sales@avanceon.ae) and [marketing@avanceon.ae](mailto:marketing@avanceon.ae).

—End of Press Release—

**About Avanceon – (PSX: AVN)** – Avanceon is an industrial automation consultation and system integration entity in Pakistan, Qatar, UAE, KSA, and United States. The company follows an ethical, proactive, and sustainable approach to business. As a leading innovator within the automation industry, Avanceon provides state-of-the-art automation solutions on three continents. Established in 1984, Avanceon is committed to providing engineering excellence to its clients and partners. Providing end-to-end solutions, which include Design, Supply, Engineering, Installation, Testing, Commissioning, and Maintenance, Avanceon's executive management has extensive experience and insight within the automation and system integration industry. Avanceon is an ISO 9001-2015, 14001-2015, and OHSMS ISO 45001-2018 company holding certifications from TUV Austria and TRACE International. Find out more about Avanceon at [www.avanceon.ae](http://www.avanceon.ae)

