

NISHAT POWER LIMITED



NPL-PSX/20

February 15, 2022

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

PUCARS/TCS

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of Nishat Power Limited ("the Company") in their meeting held on February 15, 2022 at 11:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

(i) CASH DIVIDEND

Interim cash dividend @ 20% [i.e. Rs.2/- (Rupees Two Only) per share] for the half year ended December 31, 2021.

**(ii) BONUS SHARE
NIL**

**(iii) RIGHT SHARES
NIL**

**(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION
NIL**

**(v) ANY OTHER PRICE-SENSITIVE INFORMATION
NIL**

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NISHAT POWER LIMITED



(2)

The *Separate* profit and loss account of the Company are as follows: -

	Three-month period ended		Six-month period ended	
	December 31, 2021	December 31, 2020 (Restated)	December 31, 2021	December 31, 2020 (Restated)
	(Rupees in thousand)		(Rupees in thousand)	
Revenue	4,141,580	1,289,971	9,870,996	5,407,073
Cost of sales	(3,230,874)	(593,055)	(7,951,736)	(3,605,267)
Gross profit	910,706	696,916	1,919,260	1,801,806
Administrative expenses	(78,699)	(70,617)	(152,838)	(137,823)
Other expenses	(1,989)	-	(2,580)	-
Other income	2,901	4,258	40,055	4,983
Finance cost	(88,318)	(86,355)	(144,249)	(191,343)
Profit before taxation	744,601	544,202	1,659,648	1,477,623
Taxation	-	-	-	-
Profit after taxation	744,601	544,202	1,659,648	1,477,623
Earnings per share - basic and diluted (in Rupees)	2.103	1.537	4.687	4.173

HEAD OFFICE

: 1-B, AZIZ AVENUE, CANAL BANK, GULBERG V, LAHORE. TEL: +92-42-35717000-06, 35717188-03, FAX: +92-42-35717238, Email: nishat@nishatpower.com, Website: www.nishatpower.com

REGISTERED OFFICE

: NISHAT HOUSE, 53/A, LAWRENCE ROAD, LAHORE. TEL: 111-119-383 FAX: +92-42-38387414

POWER STATIONS

: 66 Km, Lahore - Multan Road, On BS Link Canal Near Jambhar Kalan, Tehsil Pattoki, District Kasur. Tel: 92-42-35280118-9, 049-4388271-80

NISHAT POWER LIMITED



(3)

The *Consolidated* profit and loss account of the Company are as follows: -

	Three-month period ended		Six-month period ended	
	December 31, 2021 (Rupees in thousand)	December 31, 2020 (Restated) (Rupees in thousand)	December 31, 2021 (Rupees in thousand)	December 31, 2020 (Restated) (Rupees in thousand)
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Gross profit	910,706	696,916	1,919,260	1,801,806
Administrative expenses	(78,699)	(70,617)	(153,589)	(137,823)
Other expenses	(239)	-	(830)	-
Other income	2,917	4,258	40,081	4,983
Finance cost	(88,319)	(86,355)	(144,250)	(191,343)
Profit before taxation	746,366	544,202	1,660,672	1,477,623
Taxation	-	-	759	-
Profit after taxation	746,366	544,202	1,661,431	1,477,623
Earnings per share - basic and diluted (in Rupees)	2.108	1.537	4.692	4.173

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REGISTERED OFFICE

: NISHAT HOUSE, 82/A, LAWRENCE ROAD, LAHORE. TEL: 111-113-333 FAX: +92-42-38367414

POWER STATIONS

: 06 Km, Lahore - Multan Road, On BS Link Canal Near Jambhar Kalan, Tehsil Patkoid, District Kasur. Tel: 92-42-35260118-9, 049-4368271-80

NISHAT POWER LIMITED



(4)

BOOK CLOSURE NOTICE FOR ENTITLEMENT OF INTERIM CASH DIVIDEND @ 20%:-

The Share Transfer Books of the Company shall remain closed for entitlement of Interim Cash Dividend @ Rs.2/- (Rupees Two Only) per share i.e. 20% from 22.02.2022 to 24.02.2022 (both days inclusive). Physical transfers/CDS transactions/IDs, received in order at Share Registrar, Hameed Majeed Associates (Pvt) Ltd, HM House, 7-Bank Square, Lahore upto 1:00 p.m. on 21.02.2022 will be considered in time for the entitlement of said 20% Interim Cash Dividend.

Disclosure form in terms of Section 96 of the Securities Act, 2015, is attached for information and circulation amongst the TRE certificate holders of the Exchange.

The accounts for the half year ended December 31, 2021 of the Company will be transmitted through PUCARS.

Thanking you,

Yours truly,


KHALID MAHMOOD CHOHAN
Company Secretary

Copy to: -

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No. (051) 9100440/TCS

NISHAT POWER LIMITED



DISCLOSURE FORM

INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company : Nishat Power Limited

Date of Report (Date of earliest event reported if applicable) : February 15, 2022

Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore

Contact Information : Company Secretary, Nishat House, 53-A, Lawrence Road, Lahore

[] Disclosure of inside information by listed company in terms of Section 96 of the Securities Act 2015.

The Board of Directors of Nishat Power Limited in their meeting held on 15th of February, 2022, at 11:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

CASH DIVIDEND

Interim cash dividend @ 20% [i.e. Rs.2/- (Rupees Two Only) per share] for the half year ended December 31, 2021.

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NISHAT POWER LIMITED



(2)

THE FINANCIAL RESULTS OF THE COMPANY: -

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POWER STATIONS

: 66 Km, Lahore - Multan Road, On DS Link Canal Near Jambhar Kalan, Tehsil Pattoki, District Kasur. Tel: 92-42-35260118-9, 048-4386271-90

NISHAT POWER LIMITED



(4)

Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

February 15, 2022


Khalid Mahmood Chohan
Company Secretary

HEAD OFFICE

: 1-B, AZIZ AVENUE, CANAL BANK, GULBERG V, LAHORE. TEL: +92-42-35717000-96, 35717189-83, FAX: +92-42-35717236, Email: nishat@nishatpower.com, Website: www.nishatpower.com

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