

NPL-PSX/20

February 15, 2022

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

PUCARS/TCS

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of Nishat Power Limited ("the Company") in their meeting held on February 15, 2022 at 11:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

(i) CASH DIVIDEND

Interim cash dividend @ 20% [i.e. Rs.2/- (Rupees Two Only) per share] for the half year ended December 31, 2021.

- (ii) BONUS SHARE NIL
- (iii) RIGHT SHARES NIL
- (iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION NIL
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION NIL

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HEAD OFFICE REGISTERED OFFICE

: 1-B, AZIZ AVENUE, CANAL BANK, QULBERG V, LAHORE TEL: +02-42-35717090-06, 35717158-63, FAX: +92-42-35717239, Emel: elahat@elahatgowec.com, Webeite: www.nichalpowec.com

REGISTERED OFFICE: NISHAT HOUSE, 83/A, LAWRENCE ROAD, LAHORE, TEL: 111-113-333 FAX: +92-42-38367414

POWER STATIONS : 68 Km, Lehoro - Muttan Road, On BS Link Cenel Near Jambar Kelen, Teheli Pattoki, District Kesur. Tel: 92-42-35280118-9, 049-4388271-80



(2)

The Separate profit and loss account of the Company are as follows: -

	Three-month period ended		Six-month period ended	
	December 31, 2021	December 31, 2020 (Restated)	December 31, 2021	December 31, 2020 (Restated)
	(Rupees in thousand)		(Rupees in thousand)	
Revenue	4,141,580	1,289,971	9,870,996	5,407,073
Cost of sales	(3,230,874)	(593,055)	(7,951,736)	(3,605,267)
Gross profit	910,706	696,916	1,919,260	1,801,806
Administrative expenses	(78,699)	(70,617)	(152,838)	(137,823)
Other expenses	(1,989)	-	(2,580)	-
Other income	2,901	4,258	40,055	4,983
Finance cost	(88,318)	(86,355)	(144,249)	(191,343)
Profit before taxation	744,601	544,202	1,659,648	1,477,623
Taxation	-	-	-	-
Profit after taxation	744,601	544,202	1,659,648	1,477,623
Earnings per share - basic and diluted (in Rupees)	2.103	1.537	4.687	4.173

HEAD OFFICE

: 1-B, AZIZ AYENUE, CAHAL BANK, BULBERG Y, LAHORE. TEL: +82-42-35717090-90, 36717169-83, FAX: +82-42-35717230, Email: niskel@aishaipower.com, Websito: www.aishaipower.com

REGISTERED OFFICE: NIGHAT HOUSE, 83/A, LAWRENCE ROAD, LAHORE. TEL: 111-113-383 FAX: +82-42-38387414

POWER STATIONS : 66 Km, Lahore - Multan Road, On BS Link Cenni Near Jumber Kelan, Teheli Pattold, District Kansz. Tel: 92-42-35280118-9, 049-4388271-80



(3)

The Consolidated profit and loss account of the Company are as follows: -

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Cost of sales	(3,230,874)	(593,055)	(7,951,736)	(3,605,267)
Gross profit	910,706	696,916	1,919,260	1,801,806
Administrative expenses	(78,699)	(70,617)	(153,589)	(137,823)
Other expenses	(239)	-	(830)	-
Other income	2,917	4,258	40,081	4,983
Finance cost	(88,319)	(86,355)	(144,250)	(191,343)
Profit before taxation	746,366	544,202	1,660,672	1,477,623
Taxation	-	-	759	
Profit after taxation	746,366	544,202	1,661,431	1,477,623
Earnings per share - basic and diluted (in Rupees)	2.108	1.537	4.692	4.173

HEAD OFFICE

:1-8, AZZZ AYENUE, CANAL BANK, GULBERG Y, LAHORE. TEL: +02-42-35717000-96, 35717150-03, FAX: +92-42-36717230, Email: alshat@alshatpowec.com, Wokelie: www.nishatpowec.com

REGISTERED OFFICE: HIGHAT HOUSE, 83/A, LAWRENCE ROAD, LAHORE, TEL: 111-113-888 FAX: +82-42-88967414

POWER STATIONS : 66 Km, Lahore - Multan Road, On BS Link Casal Near Jambur Kalas, Tehnil Pattoki, District Kasuz, Tel: 92-42-38280118-8, 048-4388271-80



(4)

BOOK CLOSURE NOTICE FOR ENTITLEMENT OF INTERIM CASH DIVIDEND @ 20%:-

The Share Transfer Books of the Company shall remain closed for entitlement of Interim Cash Dividend @ Rs.2/- (Rupees Two Only) per share i.e. 20% from 22.02.2022 to 24.02.2022 (both days inclusive). Physical transfers/CDS transactions/IDs, received in order at Share Registrar, Hameed Majeed Associates (Pvt) Ltd, HM House, 7-Bank Square, Lahore upto 1:00 p.m. on 21.02.2022 will be considered in time for the entitlement of said 20% Interim Cash Dividend.

Disclosure form in terms of Section 96 of the Securities Act, 2015, is attached for information and circulation amongst the TRE certificate holders of the Exchange.

The accounts for the half year ended December 31, 2021 of the Company will be transmitted through PUCARS.

Thanking you,

Yours truly,

KHALID MAHMOOD CHOHAN

Company Secretary

Copy to: -

The Director / HOD, Surveillance, Supervision and Enforcement Department, Securities & Exchange Commission of Pakistan, NIC Building, 63 Jinnah Avenue, Blue Area, ISLAMABAD.

Fax No. (051) 9100440/TCS

HEAD OFFICE REGISTERED OFFICE

POWER STATIONS

: 1-B, AZIZ AVENUE, CAHAL BANK, GULBERG V, LAHORE, TEL: +92-42-35717090-98, 25717159-83, FAX: +92-42-35717230, Emgil: nichet@nishetpower.com, Website: www.ukshetpower.com

REGISTERED OFFICE: NIGHAT HOUSE, 89/A, LAWRENCE ROAD, LAHORE. TEL: 111-113-883 FAX: +82-42-98867414

: 88 Km, Lahore - Muiten Roed, On BS Link Canel Neer Jamber Kalen, Tekeli Patiold, District Kesur. Tel: 92-42-35250116-9, 949-4388271-80



DISCLOSURE FORM INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company

: Nishat Power Limited

Date of Report (Date of earliest event reported if applicable)

: February 15, 2022

Address of Registered Office

Nishat House, 53-A, Lawrence.

Road, Lahore

Contact Information

Company Secretary, Nishat House,

53-A. Lawrence Road, Lahore

[1Disclosure of inside information by listed company in terms of Section 96 of the Securities Act 2015.

The Board of Directors of Nishat Power Limited in their meeting held on 15th of February, 2022, at 11:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

CASH DIVIDEND

Interim cash dividend @ 20% [i.e. Rs.2/- (Rupees Two Only) per share] for the half year ended December 31, 2021.

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HEAD OFFICE

:1-B, AZIZ AVENUE, CANAL BANK, QULBERG V, LAHORE. TEL: +82-42-85717090-80, 35717168-83, FAX: +92-42-35717299, Empli: night@mishatpowec.com,

REGISTERED OFFICE: NISHAT HOUSE, 53/A, LAWRENCE ROAD, LAHORE. TEL: 111-113-333 FAX: +92-42-38387414

POWER STATIONS : 86 Km, Lahore - Multan Road, On BS Link Canal Near Jambar Kalan, Tehali Pattoki, District Kasur. Tel: 92-42-35250118-9, 049-4368271-89



(2)

THE FINANCIAL RESULTS OF THE COMPANY: -

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(4)

Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

February 15, 2022

Khalid Mahmood Chohan Company Secretary

HEAD OFFICE

: 1-B, AZIZ AVENUE, CANAL BANK, GULBERR V, LAHORE. TEL: +92-42-85717090-96, 30717189-83, FAX: +92-42-85717299, Eneal: nichol@michatpower.com, Website: www.nichotpower.com

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POWER STATIONS : 86 Km, Lehora - Multan Road, On BS Link Canal Near Jambar Kelen, Tehali Pattold, District Kasur. Tel: 82-42-85250118-9, 049-4368271-50