



February 16, 2022

The General Manager  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: APPROVAL OF DIRECTORS OF 786 INVESTMENTS LTD**

Dear Sir,

This is with reference to our earlier letter dated January 27, 2022 under the subject Appointment of Directors 786 Investments Ltd. SECP approval on appointment of Director has been obtained for Mr. Iqbal Shafiq

We are pleased to attached herewith approval of Directors issued by SECP vide letter SCD/AMCW/786IL/243/2022 dated February 15, 2022

You may please inform the members of the Exchange accordingly.

A handwritten signature in blue ink, appearing to read 'Noman Shakir', is written over a horizontal line.

Noman Shakir  
Company Secretary

**786 Investments Limited**

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Tel: + 922132603751-54 [www.786investments.com](http://www.786investments.com)



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN  
SPECIALIZED COMPANIES DIVISION  
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SCD/AMCW/786 IL/243 /2022

February 15, 2022

**Mr. Noman Shakir**

Chief Financial Officer & Company Secretary  
786 Investments Limited  
G3, BRR Tower, Hassan Ali Street  
Off I.I. Chundrigarh Road, Karachi.

**Subject: Approval for appointment of Director of 786 Investments Limited**

Dear Sir,

I am directed to refer to your letter dated January 27, 2022 and subsequent correspondence vide email on the subject matter.

In this connection, this office has no objection to the appointment of Mr. Iqbal Shafiq as director of 786 Investments Limited (the Company) in terms of Rule 7(2)(aa) of the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003.

We expect that the appointed director is fully aware of his obligations as director of the Company and would discharge his duties as elaborated in the corporate laws. In this regard, he is advised to re-visit provisions of the Part VIIIA of the Companies Ordinance, 1984 along with all related provisions, the Companies Act, 2017, the Securities Act, 2015, the Non-Banking Finance Companies (Establishment & Regulation) Rules, 2003, Non-Banking Finance Companies and Notified Entities Regulations, 2008 and the Code of Corporate Governance.

Yours truly,

**Rizwan-Ul-Haq**  
Additional Joint Director

**"Say no to Corruption"**