



INDUS DYEING & MANUFACTURING CO. LIMITED

The General Manager
Pakistan Stock Exchange Limited
Off: I. I. Chundrigar Road
KARACHI.

February 16, 2022

**RE: FINANCIAL RESULTS FOR HALF-YEAR ENDED 31-12-2021 AND
ANNOUNCEMENT OF FIRST INTERIM CASH DIVIDEND**

Dear Sir,

We are pleased to inform you that the Board of Directors of Indus Dyeing & Manufacturing Company Ltd held on February 16, 2022 at 11:00 pm at Karachi recommended the following ;

CASH DIVIDEND

An interim cash dividend of Rs.5.00 per share (50%) for period ended December 31, 2021.

ANY OTHER ENTITLEMENT / CORPORATE ACTION

-NIL-

The financial results of the Company are enclosed.

The half year report of the Company for the period ended December 31, 2021 will be transmitted through PUCARS and will also be available at the Company's website in due course of time.

Book Closure:

The Share Transfer Books of the Company will remain closed from **March 02, 2022 to March 04, 2022** (both days inclusive). Transfers received in order at the offices of our Shares Registrar M/s JWAFS REGISTRAR SERVICES (PVT) LTD., 407-408, 4th Floor, Al-Ameera Centre, Shakra-e-Iraq, Saddar, Karachi. by the close of business on March 01, 2022 or updated on Central Depository System as per CDC regulations, will be treated in time to establish the entitlement of 50% First Interim Cash Dividend.

Thanking you,

Yours faithfully,
For INDUS DYEING & MANUFACTURING CO. LTD.

Director

CC: The Director (Enforcement), Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Islamabad

5th Floor, Office No.508, Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi-75530, Pakistan.

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INDUS DYEING & MANUFACTURING COMPANY LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE SIX MONTHS AND THREE MONTHS PERIOD ENDED DECEMBER 31, 2021

		Six months period ended		Three months period ended	
		December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
Note		(Rupees in '000)			
Revenue from contracts with customers	8	23,553,555	14,074,026	12,288,000	7,755,274
Cost of goods sold	9	(18,850,812)	(12,484,048)	(10,077,142)	(6,715,019)
Gross profit		4,702,743	1,589,978	2,210,858	1,040,255
Other income		89,628	372,180	63,666	303,450
		4,792,371	1,962,158	2,274,524	1,343,705
Distribution cost		(265,863)	(174,789)	(159,846)	(89,184)
Administrative expenses		(170,393)	(174,763)	(91,404)	(83,353)
Other operating expenses		(271,525)	(92,799)	(57,699)	(63,276)
Finance cost		(432,833)	(268,021)	(270,604)	(156,806)
Profit before taxation		3,651,757	1,251,786	1,694,971	951,086
Taxation	10	(464,706)	(264,743)	25,982	(176,048)
Profit after taxation		3,187,051	987,043	1,720,953	775,038

		Six months period ended		Three months period ended	
		December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
			(Restated)		(Restated)
		(Rupees)			
Earnings per share - basic and diluted	11	58.78	18.20	31.74	14.29

The annexed explanatory notes from 1 to 15 form an integral part of these condensed interim financial statements.

YD

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER



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INDUS DYEING & MANUFACTURING COMPANY LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE SIX MONTHS AND THREE MONTHS PERIOD ENDED DECEMBER 31, 2021

		Six months period ended		Three months period ended	
		Dec 31, 2021	Dec 31, 2020	Dec 31, 2021	Dec 31, 2020
Note		----- (Rupees in '000) -----			
Sales - net		34,666,198	22,345,097	18,222,421	12,196,677
Cost of goods sold	11	(28,331,207)	(19,799,022)	(15,165,964)	(10,714,673)
Gross profit		6,334,991	2,546,075	3,056,457	1,482,004
Other income		293,896	508,244	152,918	391,810
		6,628,887	3,054,319	3,209,375	1,873,814
Distribution cost		(547,500)	(417,746)	(309,513)	(215,170)
Administrative expenses		(348,558)	(302,654)	(186,759)	(106,408)
Other operating expenses		(362,778)	(140,687)	(103,171)	(91,574)
Finance cost		(690,998)	(416,066)	(411,038)	(233,070)
		(1,949,834)	(1,277,153)	(1,010,481)	(646,222)
Share of profit from Associate - net of tax		9,629	2,308	4,361	1,757
Profit before taxation		4,688,682	1,779,474	2,203,255	1,229,349
Taxation	12	(593,223)	(367,796)	(41,225)	(230,872)
Profit after taxation		4,095,459	1,411,678	2,162,030	998,477
Earnings per share - Basic and diluted		75.53	26.04	39.87	18.41

The annexed explanatory notes from 1 to 18 form an integral part of these condensed interim financial statements.

