

AIL/PSX/21-22/Q2/FIN

February 16, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED DECEMBER 31, 2021
STANDALONE AND CONSOLIDATED

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held on February 16, 2022 at 10:30 AM at Karachi have approved the unaudited accounts (consolidated & unconsolidated) for the quarter and half year ended December 31, 2021 for submission to the shareholders and the Stock Exchange.

The Board of Directors have recommended the following:

CASH DIVIDEND	NIL
BONUS ISSUE	NIL
RIGHT SHARES	NIL

The unaudited standalone and consolidated financial results of the Company for the quarter and half year ended December 31, 2021 are attached as Annexure "A" and "B".

The half yearly report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,
For **Agriauto Industries Limited**



Tariq Iqbal Bawani
Company Secretary



AGRIAUTO INDUSTRIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED DECEMBER 31, 2021
(un-audited)

	Half year ended		Quarter ended	
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
	-----'(Rupees in '000)-----		-----'(Rupees in '000)-----	
Turnover – net	4,359,770	3,152,542	2,389,050	1,742,619
Cost of sales	<u>(3,837,789)</u>	<u>(2,708,969)</u>	<u>(2,149,052)</u>	<u>(1,485,902)</u>
Gross profit	521,981	443,573	239,998	256,717
Distribution costs	<u>(74,662)</u>	<u>(58,806)</u>	<u>(42,346)</u>	<u>(31,627)</u>
Administrative expenses	<u>(112,395)</u>	<u>(106,611)</u>	<u>(57,254)</u>	<u>(56,146)</u>
	<u>(187,057)</u>	<u>(165,417)</u>	<u>(99,600)</u>	<u>(87,773)</u>
Operating profit	334,924	278,156	140,398	168,944
Other expenses	<u>(27,200)</u>	<u>(30,049)</u>	<u>(11,505)</u>	<u>(21,340)</u>
Other income	<u>21,023</u>	<u>131,113</u>	<u>8,375</u>	<u>123,963</u>
Finance cost	<u>(9,618)</u>	<u>(1,048)</u>	<u>(7,067)</u>	<u>(291)</u>
	<u>(15,795)</u>	<u>100,016</u>	<u>(10,197)</u>	<u>102,332</u>
Profit before taxation	319,129	378,172	130,201	271,276
Taxation				
- Current	<u>(107,974)</u>	<u>(47,288)</u>	<u>(45,641)</u>	<u>(24,880)</u>
- Prior	<u>(352)</u>	<u>-</u>	<u>(352)</u>	<u>-</u>
- Deferred	<u>12,807</u>	<u>49,320</u>	<u>5,067</u>	<u>57,388</u>
	<u>(95,519)</u>	<u>2,032</u>	<u>(40,926)</u>	<u>32,508</u>
Profit after taxation	223,610	380,204	89,275	303,784
	----- (Rupees) -----			
Earnings per share - basic and diluted	7.76	13.20	3.10	10.55



AGRIAUTO INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED DECEMBER 31, 2021
(un-audited)

	Half year ended		Quarter ended	
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
	----- (Rupees in '000) -----		----- (Rupees in '000) -----	
Turnover – net	7,343,725	4,578,377	4,117,565	2,549,871
Cost of sales	(6,426,492)	(3,867,501)	(3,649,393)	(2,151,513)
Gross profit	917,233	710,876	468,172	398,358
Distribution costs	(78,651)	(62,000)	(43,897)	(33,470)
Administrative expenses	(147,410)	(117,557)	(75,841)	(62,601)
	(226,061)	(179,557)	(119,738)	(96,071)
Operating profit	691,172	531,319	348,434	302,287
Other expenses	(54,904)	(51,850)	(27,022)	(33,818)
Other income	32,889	34,365	14,993	17,948
Finance costs	(21,237)	(1,435)	(15,117)	(582)
	(43,252)	(18,920)	(27,146)	(16,452)
Profit before taxation	647,920	512,399	321,288	285,835
Taxation				
- Current	(218,509)	(123,464)	(108,205)	(66,348)
- Deferred	8,788	(260)	(7,446)	12,060
- Prior	30,754	49,320	30,754	49,320
	(178,967)	(74,404)	(84,897)	(4,968)
Profit after taxation	468,953	437,995	236,391	280,867
	----- (Rupees) -----			
Earnings per share - basic and diluted	16.28	15.21	8.21	9.75


