



PACKAGES LIMITED

Email: info@packages.com.pk
Website: www.packages.com.pk

Sec/12/2022

Karachi
16 February 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Commissioner
Company Law Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad

Executive Director/HOD
Offsite-II Department
Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue
Blue Area
Islamabad

Dear Sir,

RE: Acquisition of 19.33% shareholding in Tri-Pack Films Limited (Tri-Pack) from Mitsubishi Corporation

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Regulation 5.6.1(a) of the Pakistan Stock Exchange Rule Book, this is in continuation of our earlier letters bearing reference SEC/18/2021 dated February 12, 2021 and SEC/78/2021 dated May 17, 2021 regarding proposed acquisition of 19.33% shareholding in Tri-Pack Films Limited (Tri-Pack) from Mitsubishi Corporation (the "Transaction") by Packages Limited (the "Company").

We are enclosing herewith a form disclosing completion of the Transaction on February 15, 2022 upon completion of all applicable corporate and regulatory approvals including mandatory tender offer under take-over laws.

Please inform the members of the Exchange accordingly.
Yours sincerely,

FOR PACKAGES LIMITED

(Arjumand Ahmed Shah)
Company Secretary

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Head Office, Sales Office & Works :
SHAHRAH-E-ROOMI, P.O. AMER SIDHU, LAHORE - 54760, PAKISTAN PH : 35811541-46, 35811191-94 CABLE : PACKAGES LAHORE FAX : (042) 35811195

Registered Office & Regional Sales Office :
4TH FLOOR, THE FORUM, SUITE # 416-422, G-20, BLOCK 9, KHAYABAN-E-JAMI, CLIFTON, KARACHI-75600, PAKISTAN. PH : 35874047-49, 35378650-51, 35831618, 35833011 FAX: (021) 35860251

Regional Sales Office :
G. D. ARCADE, 2ND FLOOR, 73E FAZAL-UL-HAQ ROAD, BLUE AREA, ISLAMABAD-44000, PAKISTAN PH : 2348307-09, 2348306 FAX : (051) 2348310



DISCLOSURE FORM
INTERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company	Packages Limited
Date of Report	February 16, 2022
Name of Company as specified in the Memorandum	Packages Limited
Company's Registered Office	4 th Floor, The Forum Suite # 416-422, G-20, Block 9 Khayaban-e-Jami, Clifton Karachi-75600
Contact Information	Tel: (021) 35860252

Disclosure of material/price sensitive information by listed company:

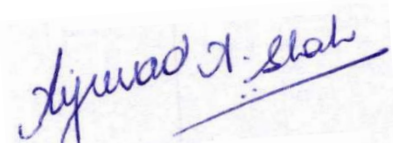
This is in continuation of our earlier letters SEC/18/2021 dated February 12, 2021 and SEC/78/2021 dated May 17, 2021 regarding proposed acquisition of 19.33% shareholding in Tri-Pack Films Limited (Tri-Pack) from Mitsubishi Corporation (the Transaction) by Packages Limited (the "Company").

Please note that the Transaction involving purchase of 7,500,000 ordinary shares (i.e. 19.33% shareholding) of Tri-Pack held by Mitsubishi Corporation at a negotiated purchase price of Rs. 154.62/share amounting to Rs. 1,159.65 million (excluding transaction costs) under Share Purchase Agreement dated June 8, 2021 has been completed by the Company on February 15, 2022 upon completion of all applicable corporate and regulatory approvals including mandatory tender offer under take-over laws. Accordingly, the shares have also been transferred into the name of the Company. Upon completion of the Transaction and mandatory tender offer, the Company now owns 69.26% shareholding of Tri-Pack (including 16.59% acquired under mandatory tender offer completed in December 2021).

Tri-Pack is a public limited company, listed on Pakistan Stock Exchange (PSX) and is principally engaged in the manufacturing and sale of Biaxially Oriented Polypropylene (BOPP) film and Cast Polypropylene (CPP) film.

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

For and on behalf of
PACKAGES LIMITED


(Arjumand Ahmed Shah)
Company Secretary

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