



AEL/BOD/04/22

## ALTERN ENERGY LIMITED

Descon Headquarters:

18-km, Ferozepur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3540 1938-39

February 16, 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building Stock  
Exchange Road  
Karachi.

Subject: **Financial Results For The Period Ended 31-12-2021**

Dear Sir,

We have to inform you that the Board of Directors Altern Energy Limited in their meeting held on Wednesday February 16, 2022 at 2:30 pm has recommended the following:

<b>DIVIDEND-</b>	<b>NIL</b>
<b>BONUS SHARES-</b>	<b>NIL</b>
<b>RIGHT SHARES-</b>	<b>NIL</b>

The approved Unconsolidated and Consolidated financial results of the Company are enclosed herewith as at **Annexure "A" and "Annexure B"**

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Thanking you

Yours faithfully,  
For Altern Energy Limited

  
(SALMAN ALI)  
COMPANY SECRETARY



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## ALTERN ENERGY LIMITED

### UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE THREE-MONTH AND SIX-MONTH PERIOD ENDED DECEMBER 31, 2021

	<u>Three-month period ended</u>		<u>Six-month period ended</u>	
	<u>December 31,</u>	<u>December 31,</u>	<u>December 31,</u>	<u>December 31,</u>
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
	<b>(Rupees in thousand)</b>			
Revenue	(55)	3,004	1,058	181,190
Direct costs	<u>(25,045)</u>	<u>(27,535)</u>	<u>(50,455)</u>	<u>(182,619)</u>
<b>Gross loss</b>	<b>(25,100)</b>	<b>(24,531)</b>	<b>(49,397)</b>	<b>(1,429)</b>
Administrative expenses	(6,010)	(9,550)	(13,385)	(17,040)
Other income	6,732,873	352	6,733,492	352
Finance cost	(929)	(2,030)	(1,877)	(4,617)
<b>Profit/(loss) before taxation</b>	<b>6,700,834</b>	<b>(35,759)</b>	<b>6,668,833</b>	<b>(22,734)</b>
Taxation	(10,119)	1,240	(10,119)	1,240
<b>Profit/(loss) for the period</b>	<b><u>6,690,715</u></b>	<b><u>(34,519)</u></b>	<b><u>6,658,714</u></b>	<b><u>(21,494)</u></b>
Earnings/(loss) per share - basic and diluted	<b>(Rupees) 18.41</b>	<b>(0.09)</b>	<b>18.32</b>	<b>(0.06)</b>



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## ALTERN ENERGY LIMITED AND ITS SUBSIDIARIES

### CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE THREE-MONTH AND SIX-MONTH PERIOD ENDED DECEMBER 31, 2021

	Three-month period ended		Six-month period ended	
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
	-----Rupees in thousand-----			
Revenue	2,800,555	2,317,583	8,727,208	4,915,366
Direct costs	(1,781,097)	(720,857)	(6,220,717)	(1,714,525)
<b>Gross profit</b>	<b>1,019,458</b>	<b>1,596,726</b>	<b>2,506,491</b>	<b>3,200,841</b>
Administrative expenses	(41,821)	(77,624)	(75,554)	(131,253)
Other expenses	-	-	(17,226)	-
Other income	88,674	14,442	99,219	17,423
Finance cost	(42,648)	(65,147)	(69,598)	(129,865)
Settlement of dispute with CPPA-G	-	(1,659,822)	-	(1,659,822)
<b>Profit/ (Loss) before taxation</b>	<b>1,023,663</b>	<b>(191,425)</b>	<b>2,443,332</b>	<b>1,297,324</b>
Taxation	(69,366)	1,347	(137,545)	712
<b>Profit/ (Loss) for the period</b>	<b>954,297</b>	<b>(190,078)</b>	<b>2,305,787</b>	<b>1,298,036</b>
<b>Attributable to:</b>				
Equity holders of the Parent Company	1,016,734	(127,641)	1,324,894	770,587
Non-controlling interest	(62,437)	(62,437)	980,893	527,449
	<b>954,297</b>	<b>(190,078)</b>	<b>2,305,787</b>	<b>1,298,036</b>
Earnings / (Loss) per share attributable to equity holders of the Parent Company during the period - basic and diluted	<b>2.80</b>	<b>(0.35)</b>	<b>3.65</b>	<b>2.12</b>

Rupees