



February 17, 2022

The General Manager  
Pakistan Stock Exchange Ltd  
Stock Exchange Building, Stock Exchange Road  
Karachi

**FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2021**  
**(CONSOLIDATED AND STANDALONE)**

Dear Sir,

We would like to inform you that the Board of Directors of Engro Corporation Limited (the “Company”), in their meeting held on Wednesday, February 16, 2022 at Karachi (through video-link), reviewed and approved the audited standalone and consolidated financial results of the Company for the year ended December 31, 2021, and recommended the following:

- Final Cash Dividend for the year ended December 31, 2021 @ Rs. 1.00 per share i.e., 10%.  
This is in addition to the interim dividend already paid at Rs. 24 per share i.e., 240%.
- Bonus / Right Shares – Nil.

The audited standalone and consolidated financial results of the Company for the year ended December 31, 2021, are enclosed.

The Annual General Meeting (AGM) of the Company shall be held at Karachi on Thursday, March 24, 2022 at 02:00 p.m.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Thursday, March 17, 2022.

The Share Transfer Books of the Company will be closed from Friday, March 18, 2022 to Thursday, March 24, 2022 (both days inclusive). Transfers received in order at the office of our Registrar, M/s. FAMCO Associates (Private) Limited (address given below) at the close of business (5:00 p.m.) Thursday, March 17, 2022 will be treated as being in time for the purposes of payment of final cash dividend to the transferees and to attend and vote at the meeting.

Registrar:  
M/s FAMCO Associates (Private) Limited,  
8-F, next to Hotel Faran Nursery,  
Block 6, P.E.C.H.S Shahrah-e-Faisal, Karachi  
PABX Nos. (92-21) 34380101-5 and email [info.shares@famco.com.pk](mailto:info.shares@famco.com.pk)

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting and shall also be made available on our website [www.engro.com](http://www.engro.com).

Yours sincerely,

**Shomaila Loan**  
Company Secretary  
Enclosed: as stated above

ENGRO CORPORATION LIMITED  
CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
FOR THE YEAR ENDED DECEMBER 31, 2021

(Amounts in thousand except for earnings per share)

	2021	2020
	-----Rupees-----	
<b>CONTINUING OPERATIONS</b>		
Net revenue	311,587,401	248,817,815
Cost of revenue	(212,132,676)	(172,773,055)
<b>Gross profit</b>	<u>99,454,725</u>	<u>76,044,760</u>
Selling and distribution expenses	(7,819,291)	(7,845,069)
Administrative expenses	(7,658,843)	(7,185,228)
Other income	12,222,050	17,737,785
Other operating expenses	(10,353,891)	(6,415,695)
<b>Operating profit</b>	<u>85,844,750</u>	<u>72,336,553</u>
Finance cost	(17,274,058)	(20,472,792)
- Loss allowance on subsidy receivable from GoP	(557,700)	(1,238,912)
Share of income from joint venture and associates	3,226,697	2,796,374
<b>Profit before taxation</b>	<u>71,239,689</u>	<u>53,421,223</u>
Taxation	(18,657,213)	(9,030,265)
<b>Profit from continuing operations</b>	<u>52,582,476</u>	<u>44,390,958</u>
<b>DISCONTINUED OPERATIONS</b>		
Profit / (Loss) from discontinued operations (attributable to Owners of the Holding Company)	29,283	(279,364)
<b>Profit for the year</b>	<u><u>52,611,759</u></u>	<u><u>44,111,594</u></u>
<b>Profit attributable to:</b>		
- Owners of the Holding Company	27,941,514	25,100,323
- Non-controlling interest	24,670,245	19,011,271
	<u><u>52,611,759</u></u>	<u><u>44,111,594</u></u>
<b>Earnings / (loss) per share - basic and diluted</b>		
- Continuing operations	48.45	44.05
- Discontinued operations	0.05	(0.48)
	<u>48.50</u>	<u>43.57</u>

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**ENGRO CORPORATION LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

(Amounts in thousand except for earnings per share)

	2021	2020
	-----Rupees-----	
Dividend income	19,399,463	13,909,629
Royalty income	1,284,441	1,090,516
	<u>20,683,904</u>	<u>15,000,145</u>
Administrative expenses	(2,739,030)	(2,443,199)
	<u>17,944,874</u>	<u>12,556,946</u>
Other income	4,747,773	7,049,647
Other operating expenses	(2,400,363)	(2,435,426)
<b>Operating profit</b>	<u>20,292,284</u>	<u>17,171,167</u>
Finance cost	(50,823)	(62,359)
<b>Profit before taxation</b>	<u>20,241,461</u>	<u>17,108,808</u>
Taxation	(1,725,308)	(807,330)
<b>Profit for the year</b>	<u>18,516,153</u>	<u>16,301,478</u>
<b>Unappropriated Profit Brought Forward</b>	63,758,171	61,860,773
Final cash dividend for the year ended December 31, 2019 @ Rs. 1.00 per share	-	(576,163)
Interim cash dividends for the year ended December 31, 2020:		
- 1st interim @ Rs. 6.00 per share	-	(3,456,979)
- 2nd interim @ Rs. 8.00 per share	-	(4,609,306)
- 3rd interim @ Rs. 10.00 per share	-	(5,761,632)
Final cash dividend for the year ended December 31, 2020 @ Rs. 2.00 per share	(1,152,327)	-
Interim cash dividends for the year ended December 31, 2021:		
- 1st interim @ Rs. 12.00 per share	(6,913,959)	-
- 2nd interim @ Rs. 7.00 per share	(4,033,142)	-
- 3rd interim @ Rs. 5.00 per share	(2,880,888)	-
<b>Profit available for appropriation</b>	<u><u>67,294,008</u></u>	<u><u>63,758,171</u></u>
	-----Rupees-----	
<b>Earnings per share - basic and diluted</b>	<u>32.14</u>	<u>28.29</u>