

CHERAT CEMENT COMPANY LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.

UAN : (9221) 111-000-009

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February 17, 2022

The General Manager

Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road, Karachi.

Dear Sir.

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2021

We have to inform you that the Board of Directors of the Company in its meeting held on Thursday, February 17, 2022 at 11:00 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

CASH DIVIDEND I.

NIL

II. **BONUS SHARES** NIL

III. **RIGHT SHARES** NIL

ANY OTHER ENTITLEMENT/CORPORATE ACTION IV.

NIL

ANY OTHER PRICE SENSITIVE INFORMATION

The financial results of the company for the half year ended December 31, 2021 are annexed herewith

The Half Yearly Report of the Company for the period ended December 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely.

For Cherat Cement Co. Limited

Chief Executi

Factory

Peshawar

Encl.: As stated above



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Cherat Cement Co. Limited Condensed Interim Statement of Profit or Loss (Unaudited) For the Half-Year Ended December 31, 2021

| | Half-year ended | | Quarter ended | |
|--|-----------------|------------------|---------------|-------------|
| | December 31, | December 31, | December 31, | |
| | 2021 | 2020 | 2021 | 2020 |
| | *********** | (Rupees in '000) | | |
| Turnover - net | 14,778,715 | 11,588,614 | 7,617,629 | 6,371,470 |
| Cost of sales | (10,620,716) | (8,827,126) | (5,538,980) | (4,721,333) |
| Gross profit | 4,157,999 | 2,761,488 | 2,078,649 | 1,650,137 |
| Distribution costs | (242,678) | (193,011) | (420.05.4) | |
| Administrative expenses | (167,868) | (132,447) | (130,954) | (102,575) |
| Other expenses | (204,782) | (86,211) | (83,033) | (70,205) |
| | (615,328) | (411,669) | (71,010) | (61,389) |
| | (0.0,020) | (411,009) | (284,997) | (234,169) |
| Other income | 288,645 | 48,452 | 132,158 | 40,448 |
| Operating profit | 3,831,316 | 2,398,271 | 1,925,810 | 1,456,416 |
| Finance costs | (600,330) | (884,693) | (301,409) | (362,685) |
| Profit before taxation | 3,230,986 | 1,513,578 | 1,624,401 | 1,093,731 |
| Taxation | (861,024) | (384,920) | (446,974) | (274,191) |
| Net profit | 2,369,962 | 1,128,658 | 1,177,427 | 819,540 |
| Earnings per share - basic and diluted | Rs. 12.20 | Rs. 5.81 | Rs. 6.06 | Rs. 4.22 |
| | | | | |

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Azam Faruque Chief Executive