



## CHERAT CEMENT COMPANY LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.  
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February 17, 2022

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi.

Dear Sir,

### **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2021**

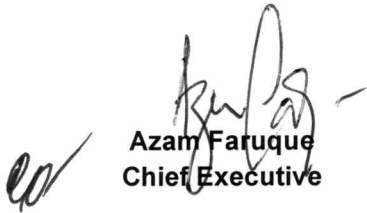
We have to inform you that the Board of Directors of the Company in its meeting held on Thursday, February 17, 2022 at 11:00 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. **CASH DIVIDEND** NIL
- II. **BONUS SHARES** NIL
- III. **RIGHT SHARES** NIL
- IV. **ANY OTHER ENTITLEMENT/CORPORATE ACTION** NIL
- V. **ANY OTHER PRICE SENSITIVE INFORMATION**

The financial results of the company for the half year ended December 31, 2021 are annexed herewith

The Half Yearly Report of the Company for the period ended December 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,  
For **Cherat Cement Co. Limited**

  
**Azam Faruque**  
Chief Executive

Encl.: As stated above



**Cherat Cement Co. Limited**  
**Condensed Interim Statement of Profit or Loss (Unaudited)**  
**For the Half-Year Ended December 31, 2021**

	Half-year ended		Quarter ended	
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
	(Rupees in '000)			
Turnover - net	14,778,715	11,588,614	7,617,629	6,371,470
Cost of sales	(10,620,716)	(8,827,126)	(5,538,980)	(4,721,333)
Gross profit	4,157,999	2,761,488	2,078,649	1,650,137
Distribution costs	(242,678)	(193,011)	(130,954)	(102,575)
Administrative expenses	(167,868)	(132,447)	(83,033)	(70,205)
Other expenses	(204,782)	(86,211)	(71,010)	(61,389)
	(615,328)	(411,669)	(284,997)	(234,169)
Other income	288,645	48,452	132,158	40,448
Operating profit	3,831,316	2,398,271	1,925,810	1,456,416
Finance costs	(600,330)	(884,693)	(301,409)	(362,685)
Profit before taxation	3,230,986	1,513,578	1,624,401	1,093,731
Taxation	(861,024)	(384,920)	(446,974)	(274,191)
Net profit	2,369,962	1,128,658	1,177,427	819,540
Earnings per share - basic and diluted	Rs. 12.20	Rs. 5.81	Rs. 6.06	Rs. 4.22

  
**Azam Faruque**  
**Chief Executive**

