

CORPORATE AFFAIRS

HO/CA/CAD/2022/ 07

February 17, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the year ended December 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Bank in their meeting held on February 17, 2022 at 11:00 a.m. at Lahore recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended December 31, 2021 at Rs. 2.00 per share i.e. 20%. This is in addition to interim dividends already paid at Rs.6.00 per share i.e. 60%.

The Financial Results approved by the Board of Directors of the Bank, are attached as **Annexure-A (Un-consolidated) & Annexure-B (Consolidated)**.

The Annual General Meeting of the Bank will be held on Thursday, March 24, 2022 at 11:00 a.m. at Lahore.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members at the close of business on March 16, 2022.

The Share Transfer Books of the Bank will be closed from March 17, 2022 to March 24, 2022 (both days inclusive). Transfer requests received at Bank's Share Registrar M/s. CDC Share Registrar Services Limited (CDCSRSL), Head Office, CDC House, 99-B, S.M.C.H.S, Main Shahrah-e-Faisal Karachi at the close of business on March 16, 2022 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Bank for the year ended December 31, 2021 will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,



Adeel Javaid
Company Secretary

Encl: **As above****Copy to:**

Executive Director/ HOD,
Offsite II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue,
Islamabad.

ALLIED BANK LIMITED
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2021

December 31, 2021	December 31, 2020		Note	December 31, 2021	December 31, 2020
US \$ in '000				Rupees in '000	
672,180	626,280	Mark-up / return / interest earned	23	118,648,853	110,546,934
413,916	351,962	Mark-up / return / interest expensed	24	73,061,711	62,126,061
258,264	274,318	Net mark-up and interest income		45,587,142	48,420,873
NON MARK-UP / INTEREST INCOME					
38,588	30,824	Fee and commission income	25	6,811,261	5,440,833
12,185	9,380	Dividend income		2,150,845	1,655,763
11,179	9,426	Foreign exchange income		1,973,233	1,663,815
-	-	Income from derivatives		-	-
24,554	19,376	Gain on securities - net	26	4,334,118	3,420,051
3,789	2,050	Other income	27	668,774	361,768
90,295	71,056	Total non-markup / interest income		15,938,231	12,542,230
348,559	345,374	Total income		61,525,373	60,963,103
NON MARK-UP / INTEREST EXPENSES					
187,994	169,247	Operating expenses	28	33,183,442	29,874,463
3,353	3,496	Workers welfare fund - net		591,921	617,008
965	638	Other charges	29	170,275	112,682
192,312	173,381	Total non-markup / interest expenses		33,945,638	30,604,153
156,247	171,993	Profit before provisions		27,579,735	30,358,950
(4,595)	4,779	Provisions and write offs - net	30	(811,100)	843,550
-	-	Extra-ordinary or unusual items		-	-
160,842	167,214	PROFIT BEFORE TAXATION		28,390,835	29,515,400
62,755	65,071	Taxation	31	11,077,036	11,485,943
98,087	102,143	PROFIT AFTER TAXATION		17,313,799	18,029,457
In US\$				In Rupees	
0.09	0.09	Basic and diluted earnings per share	32	15.12	15.75

The annexed notes I to 45 and annexures I to III form an integral part of these unconsolidated financial statements.

KPMG

JPR

Chief Financial Officer

President and Chief Executive

Director

Director

Chairman

CERTIFIED TRUE COPY
For ALLIED BANK LIMITED
Company Secretary

ALLIED BANK LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2021

December 31, December 31, 2021 2020 US \$ in '000			Note	December 31, 2021	December 31, 2020 Rupees in '000
672,211	626,291	Mark-up / return / interest earned	23	118,654,233	110,548,776
414,090	352,115	Mark-up / return / interest expensed	24	73,092,393	62,153,107
258,121	274,176	Net mark-up and interest income		45,561,840	48,395,669
		NON MARK-UP / INTEREST INCOME			
43,036	35,038	Fee and commission income	25	7,596,474	6,184,600
13,146	10,049	Dividend income		2,320,427	1,773,857
11,179	9,426	Foreign exchange income		1,973,233	1,663,815
-	-	Income from derivatives		-	-
24,396	19,756	Gain on securities - net	26	4,306,138	3,487,325
3,203	1,890	Other income	27	565,442	333,627
94,960	76,159	Total non-markup / interest income		16,761,714	13,443,224
353,081	350,335	Total income		62,323,554	61,838,893
		NON MARK-UP / INTEREST EXPENSES			
190,808	171,552	Operating expenses	28	33,680,176	30,281,195
3,396	3,550	Workers welfare fund - net		599,306	626,529
965	638	Other charges	29	170,275	112,682
195,169	175,740	Total non-markup / interest expenses		34,449,757	31,020,406
157,912	174,595	Profit before provisions		27,873,797	30,818,487
(4,596)	4,779	Provisions and write offs - net	30	(811,100)	843,550
-	-	Extra-ordinary / unusual items		-	-
162,508	169,816	PROFIT BEFORE TAXATION		28,684,897	29,974,937
63,347	65,702	Taxation	31	11,181,669	11,597,332
99,161	104,114	PROFIT AFTER TAXATION		17,503,228	18,377,605
In US\$				In Rupees	
0.09	0.10	Basic and diluted earnings per share	32	15.29	16.05

The annexed notes 1 to 45 form an integral part of these consolidated financial statements.

Chief Financial Officer

President and Chief Executive

Director

Director

Chairman

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For ALLIED BANK LIMITED
Company Secretary