



# Soneri Bank

SBL/Secy/PSX/22/24  
17 February 2022

**The General Manager**  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road  
**Karachi**

**Form - 3**  
**Through PUCARS & hand delivery**

Subject: **Financial Results for the Year ended 31.12.2021**

Dear Sir,

We have to inform you that the Board of Directors of Soneri Bank Limited in its 190<sup>th</sup> meeting held on Thursday, 17 February 2022 at 1000 hrs. at Lahore (via Zoom) has approved the Annual Audited Accounts for the year ended 31 December 2021 and recommended the following:

1. **Cash Dividend**

Final cash dividend of Rs.1.5/- per share (i.e.15%) for the financial year ended 31.12.2021.

2. **Bonus Shares**

NIL

3. **Right Shares**

NIL

4. **Any Other Entitlement/Corporate Action**

NIL

5. **Any Other Price – Sensitive Information**

NIL

**Financial Results**

The audited financial results approved by the Board of Directors of the Bank for the year ended 31 December 2021 are enclosed herewith as Annexure "A".

The Annual General Meeting of the Bank will be held on 25 March 2022 at 10:00 a.m. primarily through video-link facility (Zoom). However, while complying with SECP instructions arrangements for in-person attendance shall also be made at 1st Floor 90-B/C-II, Liberty Market Gulberg-III, Lahore.



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# Soneri Bank

-:02:-

The Share Transfer Books of the Bank will remain closed from 18.03.2022 to 25.03.2022 (both days inclusive). Transfers received by the Share Registrar M/s. THK Associates (Pvt.) Ltd, Plot No.32-C, Jami Commercial Street 2, DHA Phase VII, Karachi at the close of business on 17.03.2021 will be treated in time for the purpose of the above entitlement to the transferee.

The Annual Report of the Bank will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,

**Muhammad Altaf Butt**  
**Company Secretary**

Encls: a.a.

cc: Director/HOD, Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue Area,  
Islamabad.

ANNEXURE - "A"

**SONERI BANK LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	2021 ------(Rupees in '000)-----	2020
Mark-up / return / interest earned	23	37,133,146	42,228,185
Mark-up / return / interest expensed	24	26,195,612	31,572,929
Net mark-up / interest income		10,937,534	10,655,256
<b>Non mark-up / interest income</b>			
Fee and commission income	25	2,073,603	1,774,841
Dividend income		350,340	134,133
Foreign exchange income		1,161,427	1,037,446
Income / (loss) from derivatives		-	-
Gain / (loss) on securities - net	26	364,109	818,393
Other income	27	340,756	42,682
Total non-markup / interest Income		4,290,235	3,807,495
Total income		15,227,769	14,462,751
<b>Non mark-up / interest expenses</b>			
Operating expenses	28	10,038,717	8,857,542
Workers' Welfare Fund - net	29	120,333	85,718
Other charges	30	31,456	83,033
Total non mark-up / interest expenses		10,190,506	9,026,293
Profit before provisions		5,037,263	5,436,458
(Reversals) / provision and write offs - net	31	(111,956)	1,401,703
Extraordinary / unusual items		-	-
<b>Profit before taxation</b>		5,149,219	4,034,755
Taxation	32	2,295,072	1,634,483
<b>Profit after taxation</b>		2,854,147	2,400,272
		----- (Rupees) -----	
<b>Basic earnings per share</b>	33	2.5889	2.1772
<b>Diluted earnings per share</b>	34	2.5889	2.1772

The annexed notes 1 to 50 and annexures I to III form an integral part of these financial statements.

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Chairman

President & Chief Executive Officer

Chief Financial Officer

Director

Director