

Through PUCARS and Courier

Ref. No. KCCL/TCL/22/07

February 17, 2022

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the Quarter Ended December 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on **February 17, 2022 at 10:30 A.M., at Head Office, 37-P, Gulberg-II, Lahore**, recommended the following:-

- | | | | |
|-------|--|---|------------|
| (i) | <u>CASH DIVIDEND</u> | : | NIL |
| (ii) | <u>BONUS SHARES</u> | : | NIL |
| (iii) | <u>RIGHT SHARES</u> | : | NIL |
| (iv) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | : | NIL |
| (v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | : | NIL |

An Extra Ordinary General Meeting of the Company will be held on **Monday, March 21, 2022 at 11:00 A.M.** at Registered office of the Company, Kohat Cement Factory, Rawalpindi Road, Kohat to consider and approve the following investments in Ultra Kraft (Pvt.) Limited (UKPL), an associated company, in terms of Section 199 of the Companies Act, 2017:

- Investment by way of short term running finance of upto **PKR 600 Million** in Ultra Kraft (Private) Limited (UKPL), an associated Company, to meet its working capital requirements for a term of one year from March 22, 2022 at a mark-up rate of 1.50% above three months KIBOR or at the average borrowing cost of the Company, whichever is higher, which shall be paid by UKPL within fifteen (15) days of end of each quarter and non-payment of mark-up within stipulated time period shall entail a further mark-up/penalty at the rate of 5% per annum on unpaid amount; and
- Investment by way of issuance of Corporate Guarantee upto an amount of **PKR 400 million** for a period of seven years from the date of its issuance in favour of National Bank of Pakistan (NBP) to secure the long term finances to be extended by NBP to UKPL. Company shall charge commission @ 0.12% per quarter or at the average commission rate charged to the company by commercial banks on similar facilities, whichever is higher, which shall be received quarterly within 15 days of close of



Head Office: 37-P, Gulberg II, Lahore - Pakistan.

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Web: www.kohatcement.com

Page 1 of 2



KOHAT CEMENT COMPANY LIMITED


each quarter and non- payment of commission within stipulated time period shall entail a further commission/penalty at the rate of 0.05% per quarter.

The financial results of the Company are attached herewith.

The register of the members and the share transfer books of the Company will be closed from **Tuesday, March 15, 2022 to Monday, March 21, 2022** (both days inclusive). Transfer received in order at the share department of Company, Hameed Majeed Associates (Pvt.) Limited, H.M. House, 7-Bank Square, Lahore, up to the close of business day on Monday, March 14, 2022 will be treated in time for entitlement to attend and vote for/in the Extra Ordinary General Meeting.

The Quarterly Report of the Company for the period ended December 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,


Muhammad Asadullah Khan
Company Secretary

Encl: As above





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Page 2 of 2



Kohat Cement Company Limited
Condensed Interim Statement of Profit and Loss (Un-audited)
For six months and quarter ended 31 December 2021

		01 July to 31 December 2021	01 July to 31 December 2020	01 Oct to 31 December 2021	01 Oct to 31 December 2020
	Note	----- Rupees -----			
Sales - net	13	15,014,812,440	11,108,015,932	8,211,098,951	5,933,846,828
Cost of sales	14	(10,271,858,622)	(8,511,478,971)	(5,728,866,030)	(4,295,833,397)
Gross profit		4,742,953,818	2,596,536,961	2,482,232,921	1,638,013,431
Selling and distribution expenses		(52,073,172)	(39,008,639)	(28,990,794)	(21,569,464)
Administrative and general expenses		(174,592,908)	(157,044,591)	(96,472,387)	(83,783,190)
Other income		207,921,645	56,385,532	129,175,693	39,517,267
Other expenses		(267,283,640)	(137,047,795)	(140,869,287)	(87,102,839)
		(286,028,075)	(276,715,493)	(137,156,775)	(152,938,226)
Operating profit		4,456,925,743	2,319,821,468	2,345,076,146	1,485,075,205
Finance cost		(236,354,353)	(274,074,523)	(117,503,085)	(135,797,895)
Profit before taxation		4,220,571,390	2,045,746,945	2,227,573,061	1,349,277,310
Taxation	15	(1,236,543,644)	(573,332,635)	(641,623,001)	(383,949,801)
Profit after taxation		2,984,027,746	1,472,414,310	1,585,950,060	965,327,509
Earning per share (basic and diluted)		14.86	7.33	7.90	4.81

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

Lahore

Chief Executive Officer

Chief Financial Officer

Director