

Ref: IIL/21-22/___

February 17, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: **FINANCIAL RESULT FOR THE HALF YEAR ENDED DECEMBER 31, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Thursday, February 17, 2022 at 11:00 a.m. at Company's registered office located at 17-Banglore Town, Main Sharah-e-Faisal, Karachi, recommended the following:

- 1) Interim cash dividend /Bonus Shares for the half year ended December 31, 2021 "NIL"
- 2) The financial results of the Company are enclosed herewith as annexures "A" & "B".

The Half Yearly Report of the Company for the period ended December 31, 2021 will be transmitted through PUCARS within the specified time.

Regards,

For Ismail Industries Limited

Ghulam Farooq
Company Secretary

Encl: As above

ISMAIL INDUSTRIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2021

"Annexure A"

	Six-months Period Ended		Three-months Period Ended	
	December 31, 2021 Rupees	December 31, 2020 Rupees	December 31, 2021 Rupees	December 31, 2020 Rupees
Sales - gross	31,446,043,018	23,275,308,248	16,361,407,857	11,615,075,858
Sales returns & discounts	(1,139,369,623)	(984,839,846)	(539,441,793)	(509,498,896)
Export Rebate	20,976,330	10,795,869	1,534,372	5,319,547
	(1,118,393,293)	(974,043,977)	(537,907,421)	(504,179,349)
	30,327,649,725	22,301,264,271	15,823,500,436	11,110,896,509
Sales tax	(3,824,588,385)	(2,982,086,087)	(1,942,169,054)	(1,547,000,873)
Sales - net	26,503,061,340	19,319,178,184	13,881,331,382	9,563,895,636
Cost of sales	(21,685,100,304)	(15,574,367,348)	(11,321,884,498)	(7,769,401,819)
Gross profit	4,817,961,036	3,744,810,836	2,559,446,884	1,794,493,817
Selling and distribution expenses	(2,615,009,244)	(2,137,989,201)	(1,436,610,661)	(1,049,680,621)
Administrative expenses	(402,667,746)	(291,890,545)	(209,921,303)	(139,625,022)
Operating profit	1,800,284,046	1,314,931,090	912,914,920	605,188,174
Other operating expenses	(247,285,413)	(161,006,815)	(63,144,957)	(33,442,296)
	1,552,998,633	1,153,924,275	849,769,963	571,745,878
Other income	488,137,912	308,471,110	119,942,397	265,313,396
	2,041,136,545	1,462,395,385	969,712,360	837,059,274
Finance cost	(584,564,048)	(400,649,741)	(298,028,955)	(187,950,410)
	1,456,572,497	1,061,745,644	671,683,405	649,108,864
Share of profit from associated companies -net	41,655,893	108,978,733	41,655,893	108,978,733
Profit before taxation	1,498,228,390	1,170,724,377	713,339,298	758,087,597
Taxation	(291,307,171)	(264,431,238)	(67,455,810)	(151,226,116)
Profit after taxation	1,206,921,219	906,293,139	645,883,488	606,861,481
Earnings per share - basic & diluted	18.19	13.66	9.73	9.15

ISMAIL INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2021

"Annexure B"

	Six-months Period Ended		Three-months Period Ended	
	December 31, 2021 Rupees	December 31, 2020 Rupees	December 31, 2021 Rupees	December 31, 2020 Rupees
Sales - gross	31,653,766,265	23,385,333,739	16,488,923,042	11,687,969,245
Sales returns & discounts	(1,168,983,472)	(1,004,240,263)	(556,168,581)	(520,587,720)
Export Rebate	20,976,330	10,795,869	1,534,372	5,319,547
	(1,148,007,142)	(993,444,394)	(554,634,209)	(515,268,173)
	30,505,759,123	22,391,889,345	15,934,288,833	11,172,701,072
Sales tax	(3,824,588,385)	(2,982,086,087)	(1,942,169,054)	(1,547,000,873)
Sales - net	26,681,170,738	19,409,803,258	13,992,119,779	9,625,700,199
Cost of sales	(21,846,927,686)	(15,695,343,808)	(11,420,339,091)	(7,842,608,084)
Gross profit	4,834,243,052	3,714,459,450	2,571,780,688	1,783,092,115
Selling and distribution expenses	(2,677,756,872)	(2,254,644,947)	(1,461,549,777)	(1,106,027,542)
Administrative expenses	(473,495,554)	(349,187,570)	(247,027,098)	(168,091,725)
Operating profit	1,682,990,626	1,110,626,933	863,203,813	508,972,848
Other operating expenses	(247,828,392)	(161,358,215)	(65,355,208)	(33,643,694)
	1,435,162,234	949,268,718	797,848,605	475,329,154
Other income	501,129,333	317,124,990	132,624,390	270,202,953
	1,936,291,567	1,266,393,708	930,472,995	745,532,107
Finance cost	(604,504,335)	(416,968,063)	(307,879,281)	(195,911,152)
	1,331,787,232	849,425,645	622,593,714	549,620,955
Share of profit from associated companies - net	41,655,893	108,978,733	41,655,893	108,978,733
Profit before taxation	1,373,443,125	958,404,378	664,249,607	658,599,688
Taxation	(294,378,985)	(264,431,238)	(70,527,624)	(151,226,116)
Profit for the period	1,079,064,140	693,973,140	593,721,983	507,373,572
Profit for the period attributable to:				
Shareholders of the Holding Company	1,107,351,560	741,288,886	605,140,350	529,544,562
Non-controlling interest	(28,287,420)	(47,315,746)	(11,418,367)	(22,170,990)
	1,079,064,140	693,973,140	593,721,983	507,373,572
Earnings per share - basic & diluted	16.69	11.17	9.12	7.98