



# Pakistan Paper Products Ltd.

D/58, S.I.T.E., KARACHI, PAKISTAN

Tel: 32579302, 32579698, 32569303. Fax: 0092-21-32579301

CS/PPP/2<sup>nd</sup> BOD/PSX/2021-2022  
17<sup>th</sup> February, 2022

THE GENERAL MANAGER  
PAKISTAN STOCK EXCHANGE  
STOCK EXCHANGE BUILDING  
STOCK EXCHANGE ROAD- KARACHI.

PUCARS / **FORM - 3**  
SECP Through TCS

**SUB: FINANCIAL RESULTS FOR THE 2<sup>nd</sup> QUARTER ENDED 31/12/2021**

Dear Sir/Ma'am,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on Thursday, 17th February 2022 at 11:00 am recommend the following:

a) Interim Cash Dividend	25%
b) Bonus Shares	Nil
c) Right Shares	Nil
d) Any Other Entitlement / Corporate Action	Nil
e) Any Other Price Sensitive Information	Nil

- The Share Transfer Books of the Company will be closed from 04-03-2022 to 10-03-2022 (both days inclusive).
- The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 3rd March 2022.
- The Financial Results of The Company/ The Profit and Loss account for the 2<sup>nd</sup> Qtr. ended December 31, 2021 of the Company is attached as (Annexure- A)
- Moreover, as per PSX Notice No. PSX/N-4952 we will transmit Condensed Interim Un-Audited Accounts for the 2<sup>nd</sup> Qtr. ended December 31, 2021 within the stipulated time to PSX electronically through PUCARS.
- Also, as per PSX Notice No. PSX/N-5036, requirement of section 223(7) of the Companies Act 2017, the hard copies of the said Financial Statements will be submitted to the "Commission" SECP.
- Moreover, Accounts shall also be available and upload on PPP website viz: www.pakpaper.com in due course of time.

Yours Sincerely,

SAFIA KHURSHID  
COMPANY SECRETARY



CC to:

**Executive Director (Enforcement), Securities & Exchange Commission of Pakistan, NIC  
Building, Jinnah Avenue, Blue Area, Islamabad Fax: No. 051-9206015**



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## ANNEXURE-A

The financial results of the Company are as follow:

**PAKISTAN PAPER PRODUCTS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS - (Un-audited)**  
**FOR THE HALF YEAR ENDED 31 DECEMBER 2021**

	Notes	Half Year Ended		Quarter Ended	
		31 December 2021	31 December 2020	31 December 2021	31 December 2020
		----- (Rupees) -----		----- (Rupees) -----	
		-	-	-	-
Sales - Net	14	537,134,212	550,205,490	228,732,155	258,925,695
Cost of sales	15	(446,586,049)	(474,686,689)	(197,541,713)	(222,387,808)
Gross profit		90,548,163	75,518,801	31,190,442	36,537,887
Other operating income		357,134	134,845	10,560	125,868
<b>Operating expenses</b>					
Administrative expenses		(19,905,192)	(17,212,209)	(9,694,371)	(8,399,681)
Selling and distribution expenses		(10,473,522)	(7,508,055)	(4,866,280)	(3,853,487)
Sindh Workers' Profit Participation Fund		(2,458,123)	(2,374,814)	(606,161)	(1,154,685)
Sindh Workers' Welfare Fund		(938,692)	(902,429)	(197,907)	(414,377)
		(33,775,529)	(27,997,507)	(15,364,719)	(13,822,230)
Operating profit		57,129,768	47,656,139	15,836,283	22,841,525
Finance cost		(11,364,125)	(3,437,112)	(4,517,131)	(1,316,900)
Profit before taxation		45,765,643	44,219,027	11,319,152	21,524,625
Taxation - Net		(12,287,254)	(13,128,235)	(8,432,228)	(8,759,038)
<b>Profit for the period</b>		<b>33,478,389</b>	<b>31,090,792</b>	<b>2,886,924</b>	<b>12,765,587</b>
Earnings per share - Basic and diluted		4.18	3.89	0.36	1.60

*The annexed notes form an integral part of these condensed interim financial statements.*