

SCBPL/CS/011/2022

18 February 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Standard Chartered Bank (Pakistan) Limited
Financial Results for the year ended 31 December 2021

This is to inform you that the Board of Directors, in their meeting held on 17 February 2022 at 4:00pm, at Standard Chartered Bank, Main Building, I.I. Chundrigar Road, Karachi, has recommended a final cash dividend @ 17.5% (i.e. Rs. 1.75/- per share of Rs. 10/- each) for the year ended 31 December 2021. This is in addition to the 12.5% interim dividend already paid in 2021.

Enclosed please find the Profit and Loss Account for the captioned period.

The Annual General Meeting of the Bank will be held on 29 March 2022 at 04:00 pm, at Karachi.

For the purpose of ascertaining the entitlement of the aforementioned dividend, the share transfer books shall remain closed from Tuesday, 22 March 2022 to Tuesday, 29 March 2022 (both days inclusive). Transfers received in order at the office of our Registrar i.e. M/s CDC Share Registrar Services Limited, CDC House, 99 – B, Block 'B', S.M.C.H.S., Main Shahr-e-Faisal, Karachi, before close of business hours on Monday, 21 March 2022 will be treated in time for the purpose of entitlement to dividend to the transferees.

We will be transmitting the soft copy of financial statements to PSX electronically through PUCARS within stipulated time.

Yours truly,



Asif Iqbal Alam
Company Secretary

Enclose: as above

Standard Chartered Bank (Pakistan) Limited
Profit and Loss Account
For the year ended 31 December 2021



	2021	2020
	(Rupees in '000)	
Mark-up / return / interest earned	46,852,339	52,221,970
Mark-up / return / interest expensed	(20,584,643)	(24,082,373)
Net mark-up / interest income	26,267,696	28,139,597
NON MARK-UP / INTEREST INCOME		
Fee and commission income	3,132,567	3,721,952
Dividend income	20,930	-
Foreign exchange income	4,598,986	4,332,637
Income / (loss) from derivatives	1,091,378	1,165,568
Gain / (loss) on securities	2,054,917	3,380,515
Other income	226,909	199,534
Total non mark-up / interest income	11,125,687	12,800,206
Total Income	37,393,383	40,939,803
NON MARK-UP / INTEREST EXPENSES		
Operating expenses	(11,539,495)	(11,878,809)
Workers welfare fund	(578,534)	(492,035)
Other charges	(18,989)	(11,765)
Total non mark-up / interest expenses	(12,137,018)	(12,382,609)
Profit before provisions	25,256,365	28,557,194
Provisions and write offs - net	(494,727)	(4,940,714)
Extra-ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	24,761,638	23,616,480
Taxation	(11,033,966)	(10,483,498)
PROFIT AFTER TAXATION	13,727,672	13,132,982
	(Rupees)	
BASIC / DILUTED EARNINGS PER SHARE	3.55	3.39


Syed Ejaz Alam
Chief Financial Officer