



Gatron (Industries) Limited

Registered Office: Room No. 32, 1st Floor, Ahmed Complex, Jinnah Road, Quetta, Balochistan, Pakistan. Telephone: (92-81) 2849396, Fax: 081-2825304
Liaison Office: 11th Floor, G&T Tower, # 18 Beaumont Road, Civil Lines-10, Karachi-75530, Pakistan.
Tel: 35659500-6, Fax: 021-35659516, E-mail: headoffice@gatron.com

By Hand Under Sealed Cover / PUCAR

Ref: GIL/SD-107/2022

Date : February 19, 2022

The General Manager
Pakistan Stock Exchange Limited (PSX)
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: **Financial Results (Un-audited) for the half year ended December 31, 2021**

It is to inform you that the Board of Directors of our Company in its meeting held on Saturday, February 19, 2022 at 11:00 a.m. at Karachi, recommended the following:

- (i) Cash Dividend : Nil
- (ii) Bonus shares : Nil
- (iii) Right shares : Nil

The financial results of Gatron (Industries) Limited, comprising Un-Consolidated (Annexure-A) and Consolidated (Annexure-B) Statement of Profit or Loss as approved by the Board of Directors of the Company are appended to this letter.

The Half Yearly Report of the Company for the period ended December 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Thanking You,

Yours Sincerely,
for **GATRON (INDUSTRIES) LIMITED**

Company Secretary

Encl : as above



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ANNEXURE - A

The Condensed Interim Un-Consolidated Statement of Profit or Loss (Un-audited) for the half year ended December 31, 2021 are given hereunder:

	(Rupees in Thousand)			
	Oct-2021 to Dec-2021	Oct-2020 to Dec-2020	Jul-2021 to Dec-2021	Jul-2020 to Dec-2020
Sales	6,111,137	3,662,945	11,064,378	7,410,500
Cost of sales	5,152,447	3,381,407	9,390,387	6,713,967
Gross profit	958,690	281,538	1,673,991	696,533
Distribution and selling costs	92,121	58,641	144,216	107,968
Administrative expenses	85,992	79,894	167,540	144,985
Other operating expenses	67,753	14,285	113,445	40,168
	245,866	152,820	425,201	293,121
Other income	712,824	128,718	1,248,790	403,412
Operating profit	263,707	60,021	270,346	68,183
Finance costs	976,531	188,739	1,519,136	471,595
	40,275	24,845	105,030	45,643
	936,256	163,894	1,414,106	425,952
Investment income - Dividend	-	-	225,750	-
Profit before income tax	936,256	163,894	1,639,856	425,952
Income tax - Current & prior	129,009	51,952	189,919	107,804
Deferred	160,315	1,877	160,315	(3,560)
Profit after income tax	289,324	53,829	350,234	104,244
	646,932	110,065	1,289,622	321,708
Earnings per share-Basic and diluted (Rupees)	16.86	2.87	33.62	8.39





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ANNEXURE - B

The Condensed Interim Consolidated Statement of Profit or Loss (Un-audited) for the half year ended December 31, 2021 are given hereunder:

	(Rupees in Thousand)			
	Oct-2021 to Dec-2021	Oct-2020 to Dec-2020	Jul-2021 to Dec-2021	Jul-2020 to Dec-2020
Sales	6,111,137	3,662,945	11,064,378	7,410,500
Cost of sales	4,917,730	3,335,841	8,963,710	6,574,000
Gross profit	1,193,407	327,104	2,100,668	836,500
Distribution and selling costs	92,121	58,641	144,216	107,968
Administrative expenses	87,850	81,878	171,358	148,886
Other operating expenses	63,808	8,820	105,518	32,288
	243,779	149,339	421,092	289,142
	949,628	177,765	1,679,576	547,358
Other income	271,719	223,820	274,135	230,069
Operating profit	1,221,347	401,585	1,953,711	777,427
Finance costs	53,119	24,945	130,449	45,744
	1,168,228	376,640	1,823,262	731,683
Share of profit after income tax in associated company	-	547,801	-	953,955
Profit before income tax	1,168,228	924,441	1,823,262	1,685,638
Income tax - Current & prior	129,009	51,952	189,919	107,804
Deferred	160,315	84,337	160,315	140,306
	289,324	136,289	350,234	248,110
Profit after income tax	878,904	788,152	1,473,028	1,437,528
Earnings per share-Basic and diluted (Rupees)	22.91	20.54	38.40	37.47

