



**NISHAT
CHUNIAN**
POWER LTD.

NCPL/PSX/2022-8029-8030

February 21, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

PUCAR/ Courier

CC: Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan (SECP)
63-NIC Building, Jinnah Avenue
Islamabad
Fax # (051) 9218592/9204915

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of Nishat Chunian Power Limited in their meeting held on February 21, 2022 at 10:30 AM at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the quarter ended December 31, 2021:

CASH DIVIDEND:

Nil

BONUS:

Nil

RIGHT:

Nil

ANY OTHER ENTITLEMENT / CORPORATE ACTION:

Nil

ANY OTHER PRICE SENSITIVE INFORMATION:

Nil

The financial results of the Company are attached.





NISHAT CHUNIAN POWER LTD.


CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE HALF YEAR ENDED 31 DECEMBER 2021 (UN-AUDITED)

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2021	31 December 2020	31 December 2021	31 December 2020
	------(Rupees in thousand)-----			
REVENUE FROM CONTRACT WITH CUSTOMER	9,773,722	5,803,591	4,187,017	1,379,541
COST OF SALES	(8,073,969)	(3,843,907)	(3,312,789)	(641,416)
GROSS PROFIT	1,699,753	1,959,684	874,228	738,125
ADMINISTRATIVE EXPENSES	(77,466)	(63,901)	(38,407)	(34,004)
OTHER EXPENSES	(62,960)	-	(62,388)	-
	(140,426)	(63,901)	(100,795)	(34,004)
	1,559,327	1,895,783	773,433	704,121
OTHER INCOME	67,022	16,814	33,601	3,063
PROFIT FROM OPERATIONS	1,626,349	1,912,597	807,034	707,184
FINANCE COST	(460,713)	(487,222)	(253,315)	(241,391)
PROFIT BEFORE TAXATION	1,165,636	1,425,375	553,719	465,793
TAXATION	(2,813)	-	(2,813)	-
PROFIT AFTER TAXATION	1,162,823	1,425,375	550,906	465,793
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	3.17	3.88	1.50	1.27

The Quarterly Report of the Company for the period ended December 31, 2021 will be transmitted through PUCARS separately, within the specific time.

Thanking you,

Yours truly,
For Nishat Chunian Power Limited


Syed Tasawar Hussain
Company Secretary

