



Abdullah Shah Ghazi Sugar Mills Limited

Registered Office: 7/10, A-2 Arkay Square, Shahrah-e-Liaqat,
New Challi, Karachi
Branch Office: 65-Infantry Road, Lahore.
Tel # +92-42-36834016-21 Fax # +92-42-36811253
Email: info@maccagroup.com

Date: February 21, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The Director Enforcement
Enforcement Division
Security & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2021

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on February 21, 2022 at 11:00 am, at 65 – Infantry Road, Lahore recommended the following:

(i) CASH DIVIDEND	Nil
(ii) BONUS SHARES	Nil
(iii) RIGHT SHARES	Nil
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NOT APPLICABLE

The financial results of Company are as follows:

	2021	2020
	RUPEES	RUPEES
Sales	-	58,427,350
Cost of sales	(200,934,146)	(260,827,144)
Gross loss	(200,934,146)	(202,399,794)
Administrative and general expenses	(31,066,034)	(14,465,386)
Operating Loss	(232,000,180)	(216,865,180)
Other Income	92,409,647	-
Loss before interest and tax	(139,590,533)	(216,865,180)
Finance cost	(35,024,074)	(77,877,791)
Loss before income tax	(174,614,607)	(294,742,971)
Taxation	(47,537,742)	85,444,884
Loss for the year	(222,152,349)	(209,298,087)
Loss per share - basic and diluted	(2.80)	(2.64)



Abdullah Shah Ghazi Sugar Mills Limited

Registered Office: 7/10, A-2 Arkay Square, Shahrah-e-Liaqat,
New Challi, Karachi
Branch Office: 65-Infantry Road, Lahore.
Tel # +92-42-36834016-21 Fax # +92-42-36811253
Email: info@maccagroup.com

The Annual General Meeting of the Company will be held on March 14, 2022 at 09:00 am at Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on March 06, 2022.

The Share Transfer Books of the Company will be closed from March 07, 2022 to March 14, 2021 (both days inclusive). Transfers received at the close of business on March 06, 2022 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely

SALEEM ABBAS
(Company Secretary)