

NISHAT MILLS LIMITED



N I S H A T

NML-PSX/260

February 21, 2022

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

PUCARS / TCS

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of **Nishat Mills Limited** (“the Company”) in their meeting held on February 21, 2022 (Monday) at 11:30 a.m. at 7-Main Gulberg, Lahore recommended the followings: -

i) Cash Dividend	:	Nil
ii) Bonus Shares	:	Nil
iii) Right Shares	:	Nil
iv) Any Other Entitlement	:	Nil
v) Any Other Price-Sensitive Information	:	Nil

Contd..P/2

NISHAT MILLS LIMITED



(2)

FINANCIAL RESULTS OF THE COMPANY: -

The unconsolidated condensed interim Statement of Profit or Loss (un-audited) of the Company are as follows: -

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2021	31 December 2020	31 December 2021	31 December 2020
----- (Rupees in thousand) -----				
REVENUE	52,891,961	33,135,777	28,500,078	17,156,563
COST OF SALES	(44,536,314)	(29,360,595)	(24,889,482)	(15,207,391)
GROSS PROFIT	8,355,647	3,775,182	3,610,596	1,949,172
DISTRIBUTION COST	(2,562,626)	(1,417,275)	(1,365,930)	(751,573)
ADMINISTRATIVE EXPENSES	(816,278)	(651,825)	(417,852)	(327,287)
OTHER EXPENSES	(331,045)	(174,636)	(139,354)	(96,132)
	(3,709,949)	(2,243,736)	(1,923,136)	(1,174,992)
	4,645,698	1,531,446	1,687,460	774,180
OTHER INCOME	2,544,171	1,270,114	1,550,900	596,475
PROFIT FROM OPERATIONS	7,189,869	2,801,560	3,238,360	1,370,655
FINANCE COST	(776,502)	(609,045)	(487,793)	(310,486)
PROFIT BEFORE TAXATION	6,413,367	2,192,515	2,750,567	1,060,169
TAXATION	(808,000)	(419,000)	(436,000)	(233,000)
PROFIT AFTER TAXATION	5,605,367	1,773,515	2,314,567	827,169
EARNINGS PER SHARE- BASIC AND DILUTED (RUPEES)	15.94	5.04	6.58	2.35

NISHAT MILLS LIMITED



(3)

The consolidated condensed interim Statement of Profit or Loss (un-audited) of Nishat Mills Limited and its subsidiaries are as follows: -

	Half year ended		Quarter ended	
	31 December 2021	31 December 2020	31 December 2021	31 December 2020
	----- (Rupees in thousand) -----			
REVENUE	75,932,198	50,045,866	39,987,780	24,490,919
COST OF SALES	(61,578,416)	(41,810,326)	(24,781,758)	(20,264,090)
GROSS PROFIT	14,353,782	8,235,540	15,206,022	4,226,829
DISTRIBUTION COST	(4,290,097)	(3,174,360)	(2,277,363)	(1,727,888)
ADMINISTRATIVE EXPENSES	(1,274,834)	(1,055,235)	(657,437)	(532,464)
OTHER EXPENSES	(407,623)	(197,025)	(185,790)	(115,261)
	(5,972,554)	(4,426,620)	(3,120,590)	(2,375,613)
	8,381,228	3,808,920	12,085,432	1,851,216
OTHER INCOME	1,436,918	523,002	472,852	365,604
PROFIT FROM OPERATIONS	9,818,146	4,331,922	12,558,284	2,216,820
FINANCE COST	(1,068,676)	(973,422)	(654,846)	(487,956)
	8,749,470	3,358,500	11,903,438	1,728,864
SHARE OF PROFIT FROM ASSOCIATES	670,246	1,295,185	659,638	939,283
PROFIT BEFORE TAXATION	9,419,716	4,653,685	12,563,076	2,668,147
TAXATION	(1,308,624)	(788,766)	(844,404)	(494,299)
PROFIT AFTER TAXATION	8,111,092	3,864,919	11,718,672	2,173,848
SHARE OF PROFIT ATTRIBUTABLE TO:				
EQUITY HOLDERS OF HOLDING COMPANY	7,297,175	3,143,830	11,353,046	1,906,434
NON-CONTROLLING INTEREST	813,917	721,089	365,626	267,414
	8,111,092	3,864,919	11,718,672	2,173,848
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	20.75	8.94	32.29	5.42

NISHAT MILLS LIMITED



(4)

Disclosure form in terms of Section 96 of the Securities Act, 2015 is attached for information and circulation amongst the TRE certificate holders of the Exchange.

The accounts for the half year ended December 31, 2021 of the Company will be transmitted through PUCARS.

Thanking you,

Yours truly,


KHALID MAHMOOD CHOHAN
COMPANY SECRETARY

Copy to: -

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No. (051) 9100440/TCS

NISHAT MILLS LIMITED



DISCLOSURE FORM

INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company : Nishat Mills Limited

Date of Report (Date of earliest event reported if applicable) : February 21, 2022

Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore.

Contact Information : Company Secretary, Nishat House, 53-A Lawrence Road, Lahore.

Disclosure of inside information by listed company in terms of Section 96 of the Securities Act, 2015.

The Board of Directors of **Nishat Mills Limited** in their meeting held on February 21, 2022, (Monday) at 11:30 a.m. at 7-Main Gulberg Lahore, recommended the followings: -

FINANCIAL RESULTS OF THE COMPANY: -

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(2)

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(3)

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EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	20.75	8.94	32.29	5.42

Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

February 21, 2022


Khalid Mahmood Chohan
Company Secretary