

# J.K. Spinning Mills Ltd.



Ref # JKSM/T-019/2022

Dated: 21.02.2022

**THE GENERAL MANAGER,**  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI.**

Associated Companies:

J. K. Power Ltd.

J. K. Agriculture Farms (Pvt) Ltd.

J. K. Tech (Pvt.) Ltd.

Fine Fabrics (Pvt) Ltd.

## **FINANCIAL RESULTS - 2nd QUARTERLY / HALF YEARLY** **PERIOD ENDED 31.12.2021**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 21.02.2022 at 11:00 A.M at Head office of the company, 29-K.M, Sheikhpura Road, Near Khurrianwala, Faisalabad, recommended the following:

1. Cash Dividend	Nil
2. Bonus shares	Nil
3. Right Shares	Nil
4. Any other entitlement/ corporate action	Nil
5. Any other Price-sensitive information	Nil

Un-audited interim financial statements of the Company for the half year ended December 31, 2021 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial result(s) are attached (**Annexure-1**)

The un-audited financial statements of the Company for the half year ended December 31, 2021 will be transmitted through **PUCARS** in due course of time and will also be available at the Company's website at [www.jkgroup.net](http://www.jkgroup.net)

Thanking you.  
Yours faithfully,

For: **J.K. SPINNING MILLS LTD.**

**SYED HUSSAIN SHAHID MANSOOR NAQVI**  
Company Secretary

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**Email:** [jkgroup@jkgroup.net](mailto:jkgroup@jkgroup.net) **URL:** <http://www.jkgroup.net>

## Annexure-1

### J.K. SPINNING MILLS LTD

Associated Companies:

J. K. Power Ltd.

J. K. Agriculture Farms (Pvt) Ltd.

J. K. Tech (Pvt.) Ltd.

Fine Fabrics (Pvt) Ltd.

The financial results for the Half Year ended December 31, 2021

	Half Year Ended		Quarter Ended	
	31 December 2021	31 December 2020	31 December 2021	31 December 2020
<b>(RUPEES IN THOUSANDS)</b>				
Revenue	12,358,293	7,866,697	6,895,585	3,782,061
Cost of Sales	(9,446,068)	(6,551,280)	(5,263,998)	(3,083,543)
Gross Profit	2,912,225	1,315,417	1,631,587	698,518
Distribution Cost	(442,553)	(155,082)	(284,534)	(83,352)
Administrative Expenses	(211,655)	(187,990)	(107,414)	(86,909)
Other Expenses	(273,946)	(62,869)	(148,007)	(37,671)
	(928,154)	(405,941)	(539,955)	(207,932)
Other Income	1,984,071	909,476	1,091,632	490,586
Profit from Operations	117,246	16,607	116,715	6,065
Finance Cost	(199,040)	(114,122)	(114,276)	(54,952)
Profit Before Taxation	1,902,277	811,961	1,094,071	441,699
Taxation	(230,584)	(129,227)	(112,068)	(60,935)
Profit after taxation	1,671,693	682,734	982,003	380,764
Earnings per share- basic & diluted (Rupees)	16.34	6.67	9.60	3.72

For: **J.K. SPINNING MILLS LTD.**



**SYED HUSSAIN SHAHID MANSOOR NAQVI**  
Company Secretary

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