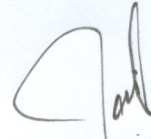


**BOLAN CASTINGS LIMITED**

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS  
FOR THE HALF YEAR ENDED DECEMBER 31, 2021 - UNAUDITED**

	Quarter ended		Half year ended	
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
	← Rupees →			
Revenue from contracts with customers	745,511,846	559,701,004	1,366,702,165	1,023,597,138
Cost of sales	<u>(702,445,892)</u>	<u>(517,205,536)</u>	<u>(1,260,250,778)</u>	<u>(919,810,938)</u>
Gross profit	43,065,954	42,495,468	106,451,387	103,786,200
Distribution costs	(15,870,686)	(15,969,253)	(29,995,552)	(26,647,091)
Administrative expenses	(22,079,671)	(20,669,011)	(39,941,500)	(45,800,550)
Other expenses	(760,637)	327,288	(2,561,197)	(963,392)
Other income	<u>10,715,723</u>	<u>3,059,427</u>	<u>13,764,888</u>	<u>5,893,159</u>
Operating profit	15,070,683	9,243,919	47,718,026	36,268,326
Finance cost	<u>(12,545,711)</u>	<u>(15,422,544)</u>	<u>(22,032,360)</u>	<u>(25,552,344)</u>
Profit / (loss) before tax	2,524,972	(6,178,625)	25,685,666	10,715,982
Income tax	<u>(11,441,427)</u>	<u>(3,222,671)</u>	<u>(20,759,282)</u>	<u>(19,764,438)</u>
Profit / (loss) for the period	<u>(8,916,455)</u>	<u>(9,401,296)</u>	<u>4,926,384</u>	<u>(9,048,456)</u>
Earning / (loss) per share - Basic	<u>(0.78)</u>	<u>(0.82)</u>	<u>0.43</u>	<u>(0.79)</u>



**SYED SAAD ALI**  
Chief Financial Officer  
Bolan Castings Limited.