



**NISHAT
CHUNIAN**
L T D .

NCL/PSX/2022

February 21, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

PUCAR/ Courier

CC:

Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue,
Blue Area,
Islamabad.

SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of Nishat Chunian Limited in their meeting held on February 21, 2022 at 11:30 AM at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the half year ended December 31, 2021:

CASH DIVIDEND:

Interim cash dividend for the half year ended 2021-12-31 at Rs.3 per share i.e 30%

BONUS:

Nil

RIGHT:

Nil

ANY OTHER ENTITLEMENT / CORPORATE ACTION:

Nil

ANY OTHER PRICE SENSITIVE INFORMATION:

As per the applicable provisions of the Securities Act, 2015 and Rule Book of Pakistan Stock Exchange Limited ("PSX"). Price sensitive information relating to Nishat (Chunian) Limited ("THE Company") or its subsidiaries which has come to the Company's knowledge and which would be material to an investor's investment decision, is required to be provided to you.

The Scheme of Compromises, Arrangement and Reconstruction (the "Scheme") under Sections 279 to 283 and 285 read with other applicable provisions of the Companies Act, 2017, was placed in draft form before



**NISHAT
CHUNIAN**
L T D .

the Board for obtaining all requisite permissions / approvals and sanction of the Scheme by the Honorable Lahore High Court, Lahore, be and is hereby approved.

The principal object of this scheme is to:

- the separation of piece of land from Nishat Chunian Limited and transferring it to Nishat Chunian Properties (Private) Limited, (a 100% owned subsidiary of Nishat Chunian Limited) against the issuance of ordinary shares of NCPropL to NCL.
- making NCL and Nishat Chunian Power Limited totally independent of each other by the transfer amongst the members of NCL of the NCPL Shares.

Yours truly
For Nishat (Chunian) Limited

Samina Aslam,

Samina Aslam
Company Secretary





**NISHAT
CHUNIAN**
L T D .

Nishat (Chunian) Limited
DISCLOSURE FORM
Securities Act 2015

Name of the Company	Nishat (Chunian) Limited
Exact Name of the Company as specified in its Memorandum	Nishat (Chunian) Limited
Registered address of the Company	31-QGulberg III Lahore
Contact Information	Ms. Samina Aslam Company Secretary Tel: 042-35761730-39 Fax: 042-35878696
Disclosure of inside information by the Company in terms of Securities Act, 2015	<p>As per the applicable provisions of the Securities Act, 2015 and Rule Book of Pakistan Stock Exchange Limited ("PSX"). Price sensitive information relating to Nishat (Chunian) Limited ("THE Company") or its subsidiaries which has come to the Company's knowledge and which would be material to an investor's investment decision, is required to be provided to you.</p> <p>The Scheme of Compromises, Arrangement and Reconstruction (the "Scheme") under Sections 279 to 283 and 285 read with other applicable provisions of the Companies Act, 2017, was placed in draft form before the Board for obtaining all requisite permissions / approvals and sanction of the Scheme by the Honorable Lahore High Court, Lahore, be and is hereby approved.</p> <p>The principal object of this scheme is to:</p> <ul style="list-style-type: none">the separation of piece of land from Nishat Chunian Limited and transferring it to Nishat Chunian Properties (Private) Limited, (a 100% owned subsidiary of



NISHAT
CHUNIAN
L T D .

	<p>Nishat Chunian Limited) against the issuance of ordinary shares of NCPropL to NCL.</p> <ul style="list-style-type: none">• making NCL and Nishat Chunian Power Limited totally independent of each other by the transfer amongst the members of NCL of the NCPL Shares.
--	------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Yours truly
For Nishat (Chunian) Limited

Samina Aslam,
Samina Aslam
Company Secretary





**NISHAT
CHUNIAN**
L T D

NISHAT (CHUNIAN) LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2021

Note	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2021	31 December 2020	31 December 2021	31 December 2020
	----- Rupees -----			
REVENUE	31,034,546,974	23,865,945,286	16,229,193,392	11,926,435,088
COST OF SALES	(24,036,355,587)	(21,111,657,923)	(12,540,260,353)	(10,447,759,170)
GROSS PROFIT	6,998,191,387	2,754,287,363	3,688,933,039	1,478,675,918
DISTRIBUTION COST	(786,230,791)	(562,420,969)	(429,705,115)	(279,721,348)
ADMINISTRATIVE EXPENSES	(120,021,139)	(125,026,843)	(76,706,266)	(56,869,210)
OTHER EXPENSES	(292,135,342)	(83,413,065)	(101,903,386)	(41,457,863)
	(1,198,387,272)	(770,860,877)	(608,314,767)	(378,048,421)
	5,799,804,115	1,983,426,486	3,080,618,272	1,100,627,497
OTHER INCOME	220,796,162	548,617,115	152,760,179	342,262,689
PROFIT FROM OPERATIONS	6,020,600,277	2,532,043,601	3,233,378,451	1,442,890,186
FINANCE COST	(955,930,165)	(886,184,261)	(553,395,383)	(427,176,319)
PROFIT BEFORE TAXATION	5,064,670,112	1,645,859,340	2,679,983,068	1,015,713,867
TAXATION	(355,444,206)	(291,844,943)	(187,826,794)	(142,011,159)
PROFIT AFTER TAXATION	4,709,225,906	1,354,014,397	2,492,156,274	873,702,708
EARNINGS PER SHARE - BASIC AND DILUTED	19.61	5.64	10.38	3.64



Samina Aslam,

Company Secretary



**NISHAT
CHUNIAN**
L T D .

NISHAT (CHUNIAN) LIMITED AND ITS SUBSIDIARY COMPANIES
Consolidated Condensed Interim Statement Of Profit Or Loss (Un-audited)
For The Half year Ended December 31, 2021

	Half year Ended		Quarter Ended	
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
	Rupees	Rupees	Rupees	Rupees
SALES	41,391,710,695	29,753,463,789	20,686,415,558	13,275,347,792
COST OF SALES	(32,559,929,247)	(24,990,837,973)	(16,068,331,003)	(11,061,657,126)
GROSS PROFIT	8,831,781,448	4,762,625,816	4,618,084,555	2,213,690,666
DISTRIBUTION COST	(876,386,592)	(636,442,785)	(465,027,933)	(313,268,024)
ADMINISTRATIVE EXPENSES	(224,636,388)	(204,589,010)	(123,198,067)	(98,303,059)
OTHER OPERATING EXPENSES	(345,195,342)	(83,413,065)	(159,341,386)	(41,457,863)
	(1,446,218,322)	(924,444,860)	(747,567,386)	(453,028,946)
	7,385,563,126	3,838,180,956	3,870,517,169	1,760,661,720
OTHER OPERATING INCOME	277,918,162	565,077,710	181,411,179	345,060,836
PROFIT FROM OPERATIONS	7,663,481,288	4,403,258,666	4,051,928,348	2,105,722,556
FINANCE COST	(1,428,611,541)	(1,383,239,651)	(810,632,251)	(675,760,441)
PROFIT BEFORE TAXATION	6,234,869,747	3,020,019,015	3,241,296,097	1,429,962,115
TAXATION	(358,727,168)	(292,123,894)	(191,109,756)	(142,290,110)
PROFIT AFTER TAXATION	5,876,142,579	2,727,895,121	3,050,186,341	1,287,672,005
PROFIT ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE HOLDING COMPANY	5,307,173,285	2,030,459,133	2,780,628,035	1,059,759,490
NON-CONTROLLING INTEREST	568,969,294	697,435,988	269,558,306	227,912,515
	5,876,142,579	2,727,895,121	3,050,186,341	1,287,672,005
EARNINGS PER SHARE - BASIC & DILUTED	22.10	8.46	11.58	4.41



Saminat Islam,
Company Secretary