

NISHAT MILLS LIMITED



NML-PSX/264

February 21, 2022

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road, KARACHI.

PUCARS / TCS

RE: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2021

CORRIGENDUM TO THE CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE QUARTER ENDED DECEMBER 31, 2021

Dear Sir,

Please refer to the Consolidated Condensed Interim Statement of Profit or Loss (Un-audited) of Nishat Mills Limited for the half year ended December 31, 2021 as per our letter No. NML-PSX/260 dated February 21, 2022. We would like to inform that number showing under the head Cost of Sales for the Quarter ended 31 December 2021 inadvertently reported as (24,781,758) instead of (33,025,490). We therefore, sending revised Consolidated Condensed Interim Statement of Profit or Loss (Un-audited) for the Half Year and Quarter ended 31 December 2021, as under.

	Half year ended		Quarter ended	
	31 December 2021	31 December 2020	31 December 2021	31 December 2020
	----- (Rupees in thousand) -----			
REVENUE	75,932,198	50,045,866	39,987,780	24,490,919
COST OF SALES	(61,578,416)	(41,810,326)	(33,025,490)	(20,264,090)
GROSS PROFIT	14,353,782	8,235,540	6,962,290	4,226,829
DISTRIBUTION COST	(4,290,097)	(3,174,360)	(2,277,363)	(1,727,888)
ADMINISTRATIVE EXPENSES	(1,274,834)	(1,055,235)	(657,437)	(532,464)
OTHER EXPENSES	(407,623)	(197,025)	(185,790)	(115,261)
	(5,972,554)	(4,426,620)	(3,120,590)	(2,375,613)
	8,381,228	3,808,920	3,841,700	1,851,216
OTHER INCOME	1,436,918	523,002	472,852	365,604
PROFIT FROM OPERATIONS	9,818,146	4,331,922	4,314,552	2,216,820
FINANCE COST	(1,068,676)	(973,422)	(654,846)	(487,956)
	8,749,470	3,358,500	3,659,706	1,728,864
SHARE OF PROFIT FROM ASSOCIATES	670,246	1,295,185	659,638	939,283
PROFIT BEFORE TAXATION	9,419,716	4,653,685	4,319,344	2,668,147
TAXATION	(1,308,624)	(788,766)	(844,404)	(494,299)
PROFIT AFTER TAXATION	8,111,092	3,864,919	3,474,940	2,173,848
SHARE OF PROFIT ATTRIBUTABLE TO:				
EQUITY HOLDERS OF HOLDING COMPANY	7,297,175	3,143,830	3,109,314	1,906,434
NON-CONTROLLING INTEREST	813,917	721,089	365,626	267,414
	8,111,092	3,864,919	3,474,940	2,173,848
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	20.75	8.94	8.84	5.42

NISHAT MILLS LIMITED



All concerned are requested to please read the Consolidated Condensed Interim Statement of Profit or Loss (Un-audited) for the Quarter ended 31 December 2021 as above instead of provided earlier as per letter No. NML-PSX/260 dated February 21, 2022.

Thanking you,

Yours truly,

KHALID MAHMOOD CHOHAN
COMPANY SECRETARY

Copy to: -

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No. (051) 9100440/TCS