



Thal Limited

Registered Office : 4th Floor, House of Habib
3-Jinnah C. H. Society, Block-7/8, Sharea Faisal, Karachi-75350
Tel : (92-21) 3431-2030 Fax : (92-21) 3439-0868
E-mail : tl@hoh.net Website : www.thallimited.com

TL/2022/3238

February 22, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi – 74000

FINANCIAL RESULTS FOR THE HALF-YEAR ENDED DECEMBER 31, 2021 **STANDALONE AND CONSOLIDATED**

Dear Sir,

We are pleased to inform you that the Board of Directors of our company in their meeting held on February 21, 2022 at 03:30 PM have approved the unaudited condensed interim financial statements for the half-year ended December 31, 2021 for submission to the shareholders and the stock exchange as required under section 237 of the Companies Act, 2017.

The unaudited standalone and consolidated results of the company for the half year ended December 31, 2021 are attached as Annexure "A" & "B" respectively.

CASH DIVIDEND:

The Board of Directors are pleased to propose an Interim Cash Dividend for the half-year ended December 31, 2021 @ Rs. 5.00/- per share i.e 100%.

The Interim Dividend will be paid to the shareholders whose names in the Register of the Members as at March 08, 2022.

The Share Transfer book of the company will remain closed from March 09, 2022 to March 11, 2022, (both days inclusive). In order to determine the entitlement to the aforesaid Interim Dividend, shares may be lodged for transfer with our Registrar M/S FAMCO Associates (Private) Limited, 8-F, Next to Hotel Faran, Nursery, Block-6, PECHS, Shahrah-e-Faisal, Karachi.

The quarterly report of the Company for the period ended December 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,
For Thal Limited



Salman Khalid
Company Secretary

CC to:

Chief Executive Officer
Central Depository Company of Pakistan
CDC House # 99-B, Block-B
S.M.C.H.S. Shahrah-e-Faisal
Karachi

Executive Director / HOD
Offsite-II Department, Supervision Division
Securities and Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue
Blue Area, Islamabad

Fax: 021-34326034 / Tel: 111-111-500



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Annexure A

THAL LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED DECEMBER 31, 2021
(UN-AUDITED)

	Half-year ended		Quarter ended	
	December 31, 2021 (Rupees in thousands)	December 31, 2020 (Rupees in thousands)	December 31, 2021 (Rupees in thousands)	December 31, 2020 (Rupees in thousands)
Revenue – net	17,164,348	11,454,544	9,490,505	6,350,093
Cost of sales	(14,149,290)	(9,239,214)	(7,812,848)	(5,041,065)
Gross profit	3,015,058	2,215,330	1,677,657	1,309,028
Distribution and selling expenses	(344,313)	(248,326)	(170,943)	(144,013)
Administrative expenses	(472,271)	(399,325)	(240,876)	(205,542)
Other charges	(252,954)	(136,611)	(124,721)	(71,127)
	(1,069,538)	(784,262)	(536,540)	(420,682)
Other income	876,393	696,113	435,681	304,505
Operating profit	2,821,913	2,127,181	1,576,798	1,192,851
Finance cost	(42,543)	(14,108)	(30,028)	(7,755)
Profit before taxation	2,779,370	2,113,073	1,546,770	1,185,096
Taxation	(692,065)	(520,884)	(406,498)	(309,649)
Profit after taxation	2,087,305	1,592,189	1,140,272	875,447
	Rupees	Rupees	Rupees	Rupees
Basic and diluted earnings per share	25.76	19.65	14.07	10.80





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Annexure B

CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED DECEMBER 31, 2021 (UN-AUDITED)

	Half-year ended		Quarter ended	
	December 31, 2021 (Rupees in thousands)	December 31, 2020 (Rupees in thousands)	December 31, 2021 (Rupees in thousands)	December 31, 2020 (Rupees in thousands)
Revenue - net	18,421,463	12,470,528	10,139,366	6,909,511
Cost of sales	(15,389,356)	(10,246,702)	(8,455,170)	(5,567,382)
Gross Profit	3,032,107	2,223,826	1,684,196	1,342,129
Distribution costs	(354,971)	(258,386)	(178,259)	(151,232)
Administrative expenses	(746,826)	(636,479)	(389,886)	(326,561)
Other charges	(282,795)	(136,841)	(136,326)	(112,958)
	(1,384,592)	(1,031,706)	(704,471)	(590,751)
Other income	1,471,610	1,463,640	742,433	723,911
Operating Profit	3,119,125	2,655,760	1,722,158	1,475,289
Finance costs	(113,171)	(86,321)	(64,916)	(43,131)
	3,005,954	2,569,439	1,657,243	1,432,158
Share of net profit of associates - after tax	1,210,583	803,092	890,482	121,738
Profit before taxation	4,216,537	3,372,531	2,547,725	1,553,896
Taxation	(1,048,679)	(765,346)	(623,811)	(432,649)
Profit after taxation	3,167,858	2,607,185	1,923,913	1,121,247
Attributable to:				
Equity holders of the Holding Company	2,925,427	2,394,145	1,800,846	1,002,158
Non-controlling interest	242,431	213,040	123,067	119,089
	3,167,858	2,607,185	1,923,913	1,121,247
	Rupees	Rupees	Rupees	Rupees
Basic and diluted earnings per share attributable to the equity holders of the Holding Company	36.10	29.55	22.22	12.37

