

February 21, 2022

Ms. Asmaa Saleem Malik, CFA
General Manager – Listing Department
Pakistan Stock Exchange Limited
Listing Department, 2nd Floor, Administration Block
Stock Exchange Building, Stock Exchange Road, Karachi

Subject: **Intimation of Public Subscription Result – Offer for Sale of Adamjee Life Assurance Company Limited**

Dear Madam,

This is with reference to the letter of Pakistan Stock Exchange Limited (“PSX” or the “Exchange”) bearing no. PSX/GEN-334 dated February 18, 2022 regarding public subscription of Offer for Sale of Adamjee Life Assurance Company Limited which was held on 16th & 17th February, 2022 both days inclusive. The final subscription figures received from Bankers to the Issue, CDC E-IPO and PSX E-IPO as compiled by CDC Share Registrar Services Limited (“CDCSR” or “Registrar”) are provided below. Letter from CDCSR dated February 21, 2022 along with bank wise numbers are attached herewith.

Following is the summary of public subscription of Offer for Sale of Adamjee Life Assurance Company Limited.

Description	Number of Applications	Number of Shares	Amount (PKR)
Application of 500 shares	599	299,500	8,386,000
Application of 1,000 shares	313	313,000	8,764,000
Application of 1,500 shares	34	51,000	1,428,000
Application of 2,000 shares	61	122,000	3,416,000
Application for above 2,000 shares	100	668,000	18,704,000
Total	1,107	1,453,500	40,698,000

Yours Sincerely,
For and on behalf of Next Capital Limited


Muhammad Moazzam Ali
MD, Investment Banking & Advisory



Encl:

- CDCSR letter dated February 21, 2022
- Summary of subscription received from bankers to the issue

CC: Ms. Najia Ubaid

Additional Director / HOD, Primary Market Approvals and Development Department, Securities Market Division,
Securities and Exchange Commission of Pakistan

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CDCSR/OFS/ALIFE/0003/22
February 21, 2022



Mr. Rahim Vallyani
Company Secretary
Adamjee Life Assurance Company Limited
Office No. 505, 5th Floor, ISE Towers,
55-B, Jinnah Avenue Blue Area,
Islamabad.

Head Office: CDC House,
99-B, Block B, S.M.C.H.S.,
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Karachi – 74400
Tel: (92) 0800-23275
Fax: (92-21) 34326053
URL: www.cdcsrsl.com
Email: info@cdcsrsl.com

Dear Sir,

Adamjee Life Assurance Company Limited
Subscription Figures of Offer for Sale of Shares

With reference to captioned subject, we would like to inform you that we have received subscription figures from all Bankers to the Issue and the Issue is under subscribed by Rs. **134,302,000** with respect to the amount as per detail given below:

Subscription details:

No. of Applicants	Application Category of Shares	No. of Shares	Amount (Rs.)
599	500	299,500	8,386,000
313	1,000	313,000	8,764,000
34	1,500	51,000	1,428,000
61	2,000	122,000	3,416,000
100	Above 2,000	668,000	18,704,000
1,107	Total	1,453,500	40,698,000

We are also enclosing herewith bank wise subscription figures (reported by the bankers and compiled by us) duly stamped and signed by us for your reference and records.

Regards,


Farrukh Sheikh
Assistant Manager


Sheikh Matloob Hussain
Deputy Manager

Encl. As stated above

c.c.: **Mr. Mr. Syed Qamber Ali**
AVP Investment Banking
Next Capital Limited
2nd Floor, Imperial Court Building (New Block),
Dr. Ziauddin Ahmed Road,
Karachi-75530.

Wholly owned Subsidiary of



Adamjee Life Assurance Company Limited – Offer for Sale
Subscription Figures - Bank wise Summary

21 February 2022

Bank Code	Bank Name	Categories of Applications															Grand Summary		
		500 Shares			1000 Shares			1500 Shares			2000 Shares			MoreThan 2,000 Shares					
		Total No. of Applications	Total No. of Shares	Total Amount (Rs.)	Total No. of Applications	Total No. of Shares	Total Amount (Rs.)	Total No. of Applications	Total No. of Shares	Total Amount (Rs.)	Total No. of Applications	Total No. of Shares	Total Amount (Rs.)	Total No. of Applications	Total No. of Shares	Total Amount (Rs.)	Total No. of Applications	Total No. of Shares	Total Amount (Rs.)
1	Askari Bank Limited	-	-	-	-	-	-	-	-	-	-	-	-	1	10,000	280,000	1	10,000	280,000
2	Faysal Bank Limited	-	-	-	3	3,000	84,000	1	1,500	42,000	-	-	-	-	-	-	4	4,500	126,000
3	Habib Bank Limited	10	5,000	140,000	6	6,000	168,000	-	-	-	1	2,000	56,000	1	2,500	70,000	18	15,500	434,000
4	Habib Metropolitan Bank Limited	8	4,000	112,000	11	11,000	308,000	-	-	-	4	8,000	224,000	4	68,000	1,904,000	27	91,000	2,548,000
5	MCB Bank Limited	10	5,000	140,000	11	11,000	308,000	-	-	-	2	4,000	112,000	2	13,000	364,000	25	33,000	924,000
6	United Bank Limited	43	21,500	602,000	30	30,000	840,000	1	1,500	42,000	6	12,000	336,000	13	74,000	2,072,000	93	139,000	3,892,000
7	CDC e-IPO*	434	217,000	6,076,000	208	208,000	5,824,000	29	43,500	1,218,000	45	90,000	2,520,000	69	452,000	12,656,000	785	1,010,500	28,294,000
8	PSX e-IPO*	94	47,000	1,316,000	44	44,000	1,232,000	3	4,500	126,000	3	6,000	168,000	10	48,500	1,358,000	154	150,000	4,200,000
	Totals	599	299,500	8,386,000	313	313,000	8,764,000	34	51,000	1,428,000	61	122,000	3,416,000	100	668,000	18,704,000	1,107	1,453,500	40,698,000

Note: These figures are based on subscription figures reported by the Bankers to the issue




Authorized Signatory