



MILLAT TRACTORS LIMITED

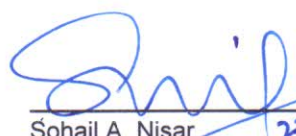
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TUV
AUSTRIA
HELLAS
EN ISO 9001:2008
NO:01013619

Annex-A

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED) FOR THE SIX MONTHS ENDED DECEMBER 31, 2021

	Six months ended December 31,		Three months ended December 31,	
	2021	2020	2021	2020
	Rupees in thousand			
Revenue from contracts with customers	24,592,063	18,796,264	14,654,016	10,278,437
Cost of sales	20,046,020	14,575,036	12,178,201	7,931,920
Gross profit	4,546,043	4,221,228	2,475,815	2,346,517
Distribution and marketing expenses	444,739	350,759	215,856	148,956
Administrative expenses	301,875	256,467	137,477	125,275
Other operating expenses	294,983	273,929	162,039	161,147
	1,041,597	881,155	515,372	435,378
Other income	587,688	268,354	339,354	198,655
Operating profit	4,092,134	3,608,427	2,299,797	2,109,794
Finance costs	13,975	6,500	13,736	5,690
Profit before taxation	4,078,159	3,601,927	2,286,061	2,104,104
Taxation	1,048,446	963,964	573,746	601,096
Profit after taxation for the period	3,029,713	2,637,963	1,712,315	1,503,008
Other comprehensive income				
<i>Items that may not be reclassified to profit or loss in subsequent periods:</i>				
Unrealized gain/ (loss) on revaluation of investments measured at fair value through other comprehensive income	(177,362)	55,564	(174,501)	30,844
Total comprehensive income for the period	2,852,351	2,693,527	1,537,814	1,533,852
		Restated		Restated
Earnings per share - basic and diluted (Rupees)	45.04	39.22	25.45	22.34


Sohail A. Nisar
Chief Financial Officer

Regional Offices:

Karachi :3-A, Faiyaz Centre, Sindhi Muslim Co-Operative Housing Society, Tel: 021-34553752, 34556321 UAN 111-200-786, Fax: 021-34556321
Islamabad :House No, 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693
Multan Cantt :Garden Town, Daulatabad, Sher Shah Road, Tel: 061-6537371, Fax: 061-6539271
Sukkur :House No, B-106 Akwat Nagar Society Near Goal Masjid Airport Road Sukkur. Tel: 071-5815041, Fax: 071-5815042



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Annex-B

CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SIX MONTHS ENDED DECEMBER 31, 2021 (UNAUDITED)

	Six months ended December 31		Three months ended December 31	
	2021	2020	2021	2020
	(Rupees in thousand)			
Revenue from contracts with customers	25,030,712	19,466,742	14,640,246	10,466,291
Cost of sales	19,545,653	14,368,364	11,699,414	7,599,420
Gross profit	5,485,059	5,098,378	2,940,832	2,866,871
Distribution and marketing expenses	506,945	403,887	245,897	179,383
Administrative expenses	499,412	436,092	235,646	215,772
Other operating expenses	343,833	315,281	186,774	186,131
	1,350,190	1,155,260	668,317	581,286
Other income	322,875	187,776	142,270	95,924
Operating profit	4,457,744	4,130,894	2,414,785	2,381,509
Finance cost	63,021	44,703	42,428	27,072
Profit before taxation	4,394,723	4,086,191	2,372,357	2,354,437
Taxation	1,247,740	1,143,345	674,716	703,426
Profit after tax for the period	3,146,983	2,942,846	1,697,641	1,651,011
Other comprehensive income / (loss):				
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods:</i>				
Exchange differences on translation of foreign operations	15,746	(4,896)	3,369	(4,896)
Unrealized loss on revaluation of investments at fair value through other comprehensive income	(179,371)	69,125	(175,869)	38,865
	(163,625)	64,229	(172,500)	33,969
Total comprehensive income for the year	2,983,358	3,007,075	1,525,141	1,684,980
		Restated		Restated
Earnings per share - basic and diluted (Rupees)	46.78	43.75	25.24	24.54


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