

February 22, 2022

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**KARACHI**
**Subject: FINANCIAL RESULTS FOR THE HALF YEAR PERIOD ENDED DECEMBER 31, 2021**

Dear Sir,

We have to inform you that the Board of Directors of Trust Securities & Brokerage Limited in their meeting held today, i.e. Tuesday, February 22, 2022 at 02:30 P.M at Karachi, approved the un-audited Half Yearly Financial Statements of the Company for the period ended December 31, 2021.

The summarized financial results are as follows:

Note	Half Year ended		2 <sup>nd</sup> Quarter ended	
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
	<b>Rupees</b>			
Operating revenue	115,291,159	131,884,724	52,272,482	60,166,204
(Loss) / gain on sale of short term investments	(2,137,923)	8,977,800	(1,020,899)	5,074,287
(Loss) / gain on re-measurement of – at FVTPL	(12,353,770)	(288,661)	(5,515,138)	(323,610)
	100,799,466	140,573,863	45,736,445	64,916,881
Operating and Administrative Expenses	(117,344,950)	(114,486,455)	(54,870,207)	(60,261,166)
Finance Cost	(2,979,065)	(1,293,039)	(1,244,215)	(578,862)
	(120,324,015)	(115,779,494)	(56,114,421)	(60,840,028)
<b>Operating (Loss) / Profit</b>	<b>(19,524,549)</b>	<b>24,794,369</b>	<b>(10,377,976)</b>	<b>4,076,852</b>
Other Charges	(1,352,545)	-	(634,983)	-
Other Income	22,715,954	22,393,764	10,738,472	11,345,350
<b>Profit before Taxation</b>	<b>1,838,860</b>	<b>47,188,133</b>	<b>(274,487)</b>	<b>15,422,202</b>
Taxation	(4,001,558)	(10,123,732)	(2,167,951)	(4,802,471)
<b>(Loss) / Profit after taxation</b>	<b>(2,162,698)</b>	<b>37,064,401</b>	<b>(2,442,439)</b>	<b>10,619,731</b>
<b>(Loss) / Earnings per share – basic and diluted</b>	<b>(0.07)</b>	<b>1.24</b>	<b>(0.08)</b>	<b>0.35</b>

The annexed notes 1 to 24 form an integral part of these Financial Statements.

Yours sincerely,



**ABDUL BASIT**

Chief Executive Officer