

Maple Leaf Cement Factory Limited



42-Lawrence Road, Lahore (PAKISTAN)
Phones: 042-36278904, 042-36278905

CONFIDENTIAL & SEALED

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

PUCARS / Courier
MLCF/Q2/BM/02
February 22, 2022

FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2021 (UN-AUDITED)

Dear Sir,

We have to inform you that the Board of Directors of **Maple Leaf Cement Factory Limited** (the "Company") in their Meeting held on **Tuesday, February 22, 2022 at 3:30 PM** at 42-Lawrence Road, Lahore, the Registered Office of the Company, **through video conferencing**, recommended the following: -

(i) Cash Dividend	NIL
(ii) Bonus / Right Shares	NIL
(iii) Any Other Entitlement / Corporate Action	NIL
(iv) Any Other Price-Sensitive Information	NIL

CONSOLIDATED FINANCIAL RESULTS

The consolidated (un-audited) financial results of the Group are as follows:

	Half Year ended		Quarter ended	
	31 December 2021	31 December 2020	31 December 2021	31 December 2020
(Rupees in thousand).....			
Sales - Net	22,101,091	16,577,810	12,225,855	9,074,992
Cost of Sales	(16,025,291)	(12,936,832)	(8,337,180)	(6,881,036)
Gross profit	6,075,800	3,640,978	3,888,675	2,193,956
Distribution cost	(759,313)	(395,989)	(380,103)	(251,630)
Administrative expenses	(448,706)	(395,505)	(231,225)	(198,119)
Other charges	(501,771)	(162,470)	(322,655)	(114,250)
	(1,709,790)	(953,964)	(933,983)	(563,999)
Other income	42,071	114,489	30,790	68,545
Profit from operations	4,408,081	2,801,503	2,985,482	1,698,502
Finance cost	(676,240)	(743,255)	(365,467)	(317,198)
Profit before taxation	3,731,841	2,058,248	2,620,015	1,381,304
Taxation	(974,411)	(432,799)	(701,472)	(311,037)
Profit after taxation	2,757,430	1,625,449	1,918,543	1,070,267
(Rupees).....			
Earnings per share - basic and diluted	2.51	1.48	1.75	0.97

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STAND ALONE FINANCIAL RESULTS

The un-consolidated (un-audited) financial results of the Company are as follows:

	Half Year ended		Quarter ended	
	31 December 2021	31 December 2020	31 December 2021	31 December 2020
(Rupees in thousand).....			
Sales - net	22,101,091	16,577,810	12,225,855	9,074,992
Cost of sales	(16,391,947)	(13,423,695)	(8,425,091)	(7,131,407)
Gross profit	5,709,144	3,154,115	3,800,764	1,943,585
Distribution cost	(759,313)	(395,989)	(380,103)	(251,630)
Administrative expenses	(445,979)	(392,073)	(230,417)	(196,907)
Other charges	(467,290)	(130,960)	(303,414)	(97,634)
	(1,672,582)	(919,022)	(913,934)	(546,171)
Other income	40,196	110,167	29,031	65,357
Porfit from operations	4,076,758	2,345,260	2,915,861	1,462,771
Finance cost	(710,274)	(839,382)	(380,051)	(369,912)
Porift before taxation	3,366,484	1,505,878	2,535,810	1,092,859
Taxation	(962,965)	(396,503)	(694,901)	(292,889)
Profit after taxation	2,403,519	1,109,375	1,840,909	799,970
(Rupees).....			
Earnings per share - basic and diluted	2.19	1.01	1.68	0.73

(The above disclosure will suffice requirements of Sections 96 and 131 of the Securities Act, 2015.)

The Quarterly Report of the Company for the period ended December 31, 20201 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,
For Maple Leaf Cement Factory Limited

(Muhammad Ashraf)
Company Secretary



CC:-

- The Executive Director / HOD
Offsite-II Department,
Supervision Division,
Securities and Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad