

February 23, 2022

Deputy Manager
Company Affairs
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject:

Results for the Tender Offer for shares of Hum Network Limited

Dear Sir(s),

This is with reference to the Public Announcement of Offer by Mr. Duraid Qureshi (hereinafter referred to as the "Acquirer") to acquire up to 332,146,260 ordinary shares of Hum Network Limited ("HUMNL" or the "Target Company"). The Public Announcement of Offer was published in Business Recorder and Nawa-e-Waqt newspapers on December 28, 2021 and the Acceptance Period with regards to the offer commenced on February 14, 2022 and ended on February 20, 2022.

We would like to inform you that, as Manager to the Offer, we received applications for a total of 202,580,000 shares against an offer size of 332,146,260 shares. Therefore, as defined in the Offer Letter dispatched to the shareholders of HUMNL, we accepted all shares from such shareholders who tendered the shares.

Please further note that consideration for the shares accepted will be dispatched to the shareholders' respective addresses latest by March 02, 2022.

Yours Sincerely,

For and on behalf of Arif Habib Limited (Manager to the Offer)

Tooba Zafar

Associate, Investment Banking

Copy to:

Executive Director

Public Offering and Regulated Persons Department Securities and Exchange Commission of Pakistan NIC Building, Jinnah Avenue, Islamabad The Chief Executive
Hum Network Limited
Plot No. 10/11, Hassan Ali Street,
Off. I.I Chundrigar Road,
Karachi