

The General Manager
Pakistan Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

February 23, 2022

REF: F&A/0223/2022

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2021

We have inform you that the Board of Directors of our Company in their meeting held on February 23, 2022 at 10:15 am at via video-link/Zoom has approved the following:

(1) CASH DIVIDEND

An Interim Cash Dividend for the half year ended December 31, 2021 at Rs. NIL per share i.e. NIL.

(2) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL shares for every NIL shares held i.e. NIL.

(3) ANY OTHER TRANSACTIONS

NIL

The financial results of the Company for the half year ended December 31, 2021 are attached;



FINANCIAL RESULTS

The financial results of the Company both standalone (Excluding Subsidiary) and consolidated are as follows:

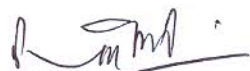
Berger Paints Pakistan Limited – Excluding Subsidiary

		Six Months Ended		Three Months Ended	
		December 31,		December 31,	
		2021	2020	2021	2020
	Note	Rupees in thousand			
Revenue from contract with customers	11	3,530,852	2,708,578	1,994,732	1,414,634
Cost of sales		2,886,188	2,087,030	1,638,047	1,093,548
Gross Profit		644,664	621,548	356,685	321,086
Selling and distribution expenses		(326,587)	(351,750)	(151,372)	(193,834)
Administrative and general expenses		(101,728)	(87,197)	(56,810)	(41,646)
Other operating income		27,546	32,307	11,845	18,831
Other expenses		(10,238)	(10,631)	(5,973)	(5,169)
Finance cost		(66,923)	(60,835)	(38,166)	(29,524)
		(477,930)	(478,106)	(240,476)	(251,342)
Profit before taxation for the period		166,734	143,442	116,209	69,744
Taxation		30,060	40,758	15,408	20,557
Profit after taxation for the period		136,674	102,684	100,801	49,187
Earnings per share - basic and diluted (Rupees)		6.68	5.02	4.93	2.40

Consolidated– Berger Paints Pakistan Limited

	Six Months Ended December 31,		Three Months Ended December 31,	
	2021	2020	2021	2020
	Rupees in thousand			
Revenue from contract with customers	3,556,215	2,743,093	2,008,098	1,432,676
Cost of sales	2,899,813	2,106,321	1,643,225	1,096,092
Gross Profit	656,402	636,772	364,873	336,584
Selling and distribution expenses	(330,788)	(358,422)	(153,456)	(197,257)
Administrative and general expenses	(101,839)	(88,190)	(56,337)	(39,610)
Other operating income	25,890	26,001	10,183	15,681
Other expenses	(10,238)	(10,631)	(5,973)	(5,501)
Finance cost	(70,112)	(60,845)	(39,582)	(29,529)
	(487,087)	(492,087)	(245,164)	(256,216)
Share of profit of associated Company	(984)	785	(1,045)	44
Profit before taxation for the period	168,331	145,470	118,664	80,412
Taxation	31,774	42,014	16,342	21,323
Profit after taxation for the period	136,557	103,456	102,322	59,089
Attributable to:				
Equity holders of the parent	136,132	103,501	101,065	56,394
Non-controlling interest	425	(45)	1,257	2,695
Earning per share - basic and diluted	Rs.6.67	Rs.5.06	Rs.5.00	Rs.2.89

Yours truly,



Nauman Afzal
Company Secretary

CC:

The Secretary
Pakistan Stock Exchange (PSX) Guarantee, Limited
Stock Exchange Building, 101-E, Fazal-ul-Haq Road,
Anees Plaza, Blue Area, Islamabad.