

HASHIMI CAN COMPANY LIMITED
CONDENSED INTERIM
STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31, 2021

	Note	2021 Un-audited December 31 Rupees	2021 Audited June 30 Rupees
NON-CURRENT ASSETS			
Property, plant and equipment		6,920	7,690
		<u>6,920</u>	<u>7,690</u>
CURRENT ASSETS			
Short term investments		60,000,000	80,000,000
Cash and bank balances		61,285,958	42,237,838
		121,285,958	122,237,838
		<u>121,292,878</u>	<u>122,245,528</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized capital			
5,000,000 (2021: 5,000,000) Ordinary shares of Rs. 10/- each		50,000,000	50,000,000
Issued, subscribed and paid-up-capital		16,335,000	16,335,000
Accumulated (Loss)		56,251,677	57,204,328
		72,586,677	73,539,328
CURRENT LIABILITIES			
Creditors, provisions and accrued charges		2,661,000	2,661,000
Short term loan - Unsecured		45,547,601	45,547,601
Other liabilities		497,600	497,600
		48,706,201	48,706,201
Contingencies and commitments		-	-
		<u>121,292,878</u>	<u>122,245,529</u>

The annexed notes form an integral part of these financial statements.


CHIEF EXECUTIVE


DIRECTOR

HASHIMI CAN COMPANY LIMITED
CONDENSED INTERIM
STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEARLY ENDED DECEMBER 31, 2021

	Note	2021 un-audited December 31 Rupees	2020 un-audited December 31 Rupees	2021 un-audited September 30 Rupees	2020 un-audited September 30 Rupees
Sales		-	-	-	-
Less: Cost of sales		-	-	-	-
Gross (loss)		-	-	-	-
Administrative expenses		(952,650)	(1,125,700)	(903,265)	(478,700)
Operating (loss)		(952,650)	(1,125,700)	(903,265)	(478,700)
Other income		-	-	-	-
		(952,650)	(1,125,700)	(903,265)	(478,700)
Financial charges		-	-	-	-
Net loss before taxation		(952,651)	(1,125,701)	(903,266)	(478,701)
Taxation					
Current		-	-	-	-
Net (loss) after taxation		(952,651)	(1,125,701)	(903,266)	(478,701)
Loss per share - Basic		(0.58)	(0.69)	(0.55)	(0.29)

The annexed notes form an integral part of these financial statements.


CHIEF EXECUTIVE


DIRECTOR

HASHIMI CAN COMPANY LIMITED
CONDENSED INTERIM
STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEARLY ENDED DECEMBER 31, 2021

	2021 Un-audited December 31 Rupees	2020 Un-audited December 31 Rupees	2021 Un-audited September 30 Rupees	2020 Un-audited September 30 Rupees
Net (loss) after taxation	(952,651)	(1,125,701)	(903,266)	(478,701)
Other comprehensive income	-	-	-	-
Total comprehensive (loss) for the period	<u>(952,651)</u>	<u>(1,125,701)</u>	<u>(903,266)</u>	<u>(478,701)</u>

The annexed notes form an integral part of these financial statements.


CHIEF EXECUTIVE


DIRECTOR

HASHIMI CAN COMPANY LIMITED
CONDESSED INTERIM
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEARLY ENDED DECEMBER 31, 2021

	Issued, subscribed and paid-up	Capital reserves	Accumulated losses	Surplus on revaluation of land	Total
	----- Rupees -----				
Balance as at June 30, 2021	16,335,000	1,669,590	57,204,328	-	75,208,918
For the half yearly ended	-	-	(952,651)	-	(952,651)
Balance as at December 31, 2021	16,335,000	1,669,590	56,251,677	-	74,256,267

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CHIEF EXECUTIVE

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DIRECTOR

HASHIMI CAN COMPANY LIMITED
CONDENSED INTERIM
NOTES TO THE FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE HALF YEARLY ENDED DECEMBER 31, 2021

1 NATURE AND STATUS OF BUSINESS

The Company is incorporated in Pakistan as a public Limited Company and its shares are quoted on Karachi Stock Exchange. Its main business is to undertake manufacture of tin containers and processing of canned food. Its register office is situated at B-24, S.I.T.E, Karachi.

- 1.1 The operation of the Company came to a sudden halt due to illegal strike of unionized workers on November 3, 2010. Strike continued till management was forced to close down establishment and terminate services of all employees on January 18, 2011 under section 11(1) of standing order of industrial and commercial Act of 1968, Since all the utilities were disconnected due to non payments and business activity was completely shut down. The terminated workers instead of accepting the termination forcefully occupied the premises of the Company various FIR were registered against the illegal occupants and several litigation are pending in court of law.

Litigation at various court of law are still pending due to frequent adjournments and changes in restores. Since management was able to straighten various compliance issues and regain control of the premises, the new startup is the next planned step. The operation of the Company will be restarted before the close of financial year 2020. Various option were under consideration including trading / distribution of pharmaceutical. after considerable market analysis, the management has decided to do general trading business which save and can grow in various filed.

2 BASIS OF PREPARATION

2.1 Statement of compliance

- 2.1.1 The condensed interim financial statements of the Company have been prepared by in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim accounts.

International accounting standards (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified Under the Companies Act, 2017:

2.2 Accounting convention

Same accounting policies and methods of computation are adopted for the preparation of this interim financial information as those applied in the preparation of financial statements for the year ended June 30, 2021.

3 Contingencies and Commitments

Contingencies

The status of contingencies, as reported in the annual report for the year ended June 30, 2021.

Commitments

There are no Commitments as on December 31, 2021. (June 30, 2021 :NIL).

HASHIMI CAN COMPANY LIMITED
CONDENSED INTERIM
STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE HALF YEARLY ENDED DECEMBER 31, 2021

	2021 Un-Audited 31-Dec Rupees	2020 Un-Audited 31-Dec Rupees
CASH FROM OPERATION ACTIVITIES		
Net (loss) before taxation	(952,651)	(1,125,701)
Adjustments for:		
Depreciation	771	-
	771	-
	(951,880)	(1,125,701)
	-	-
Operating (loss) before working capital changes	(951,880)	(1,125,701)
(Increase) / decrease in current assets:		
Short term investments	20,000,000	(100,000,000)
Increase / (decrease) in current liabilities:		
Creditors, provisions and accrued charges	-	-
Cash (used in) operations	20,000,000	(100,000,000)
Income tax paid	-	-
Net cash (used in) operating activities	19,048,120	(101,125,701)
CASH FROM INVESTING ACTIVITIES		
Net cash generated from investing activities	-	-
CASH FROM FINANCING ACTIVITIES		
Loan from director obtained during the year	-	27,982,563
Net cash generated from financing activities	-	27,982,563
Net (decrease) cash and cash equivalents	19,048,120	(73,143,138)
Cash and cash equivalents at the beginning of the period	42,237,838	101,457,541
Cash and cash equivalents at the end of the period	61,285,958	28,314,403

The annexed notes form an integral part of these financial statements.


CHIEF EXECUTIVE


DIRECTOR