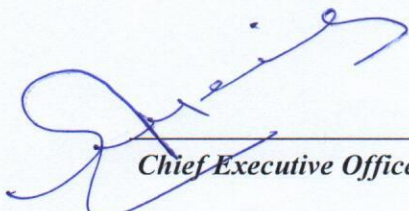



**METROPOLITAN STEEL CORPORATION LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**(UN-AUDITED)**  
**FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2021**

		Half year ended		Quarter ended	
		December 31,		December 31,	
		2021	2020	2021	2020
		----- Rupees in '000' -----			
(Amounts in thousand except for earnings / (loss) per share)	Note				
Sales - net	20	50,953	26,503	27,763	18,729
Cost of sales		(45,795)	(27,830)	(27,434)	(19,368)
Gross profit / (loss)		5,158	(1,327)	329	(639)
Administrative expenses		(3,417)	(2,826)	(1,994)	(2,094)
Selling and distribution expenses		(248)	(233)	(178)	(177)
Operating profit / (loss)		1,493	(4,386)	(1,843)	(2,910)
Finance cost		(3)	(17)	(3)	(17)
Other charges		(754)	(5,432)	(754)	(5,432)
Other income		2,031	6,003	1,891	3,560
Profit / (loss) before taxation		2,767	(3,832)	(709)	(4,799)
Taxation	21	439	708	(613)	244
Profit / (loss) after taxation		3,206	(3,124)	(1,322)	(4,555)
Other comprehensive income		-	-	-	-
Total comprehensive income / (loss) for the period		3,206	(3,124)	(1,322)	(4,555)
Earnings / (loss) per share - basic and diluted		0.10	(0.10)	(0.04)	(0.15)

The annexed notes from 1 to 24 form an integral part of these condensed interim financial statements.

  
Chief Executive Officer

  
Director