

February 23, 2022

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road, Karachi.



Dear Sir,

Sub: FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2021

Further to our letter dated February 14, 2022, we have to inform you that the Board of Directors of Faysal Bank Limited (FBL) at its meeting held on Wednesday, February 23, 2022 at Karachi at 11:00 a.m. and recommend the following:

1. CASH DIVIDEND:

Final Cash Dividend for the year ended December 31, 2021 @ Re. 1 per share of Rs. 10/- each i.e. 10%. This is in addition to interim cash dividend for the second quarter (half year) ended June 30, 2021 already paid @ paisa 0.50 per share of Rs. 10/- each i.e. 5%.

2. BONUS ISSUE:

NIL

3. RIGHT SHARE:

NIL

4. ANY OTHER ENTITLEMENT/CORPORATE ACTION:

NIL

5. ANY OTHER PRICE-SENSITIVE INFORMATION:

NIL

6. FINANCIAL RESULTS:

The financial results of FBL are attached at Annexure-A for Unconsolidated and Annexure-B for Consolidated Financial Statements.

The unconsolidated and consolidated financial statements of FBL for the year ended December 31, 2021 will be transmitted through PUCARS separately, within the specified time.

The Annual General Meeting of the Bank will be held on March 29, 2022 at 11:00 a.m. at Karachi.

The Share Transfer Books of the Bank will be closed from **March 22, 2022 to March 29, 2022 (both days inclusive)**. Transfers received at the office of our Share Registrar M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi at the close of business on March 21, 2022 will be treated in time for the aforesaid final cash dividend.

Yours truly,

Aurangzeb Amin

Company Secretary & Head of Legal

Encl: as above

c.c. Executive Director/HOD,

Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

Annexure A

FAYSAL BANK LIMITED
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2021

	2021	2020
	----- Rupees '000 -----	
Mark-up / return / interest earned	53,868,721	55,922,010
Mark-up / return / interest expensed	28,034,684	31,387,944
Net mark-up / interest income	25,834,037	24,534,066
NON MARK-UP / INTEREST INCOME		
Fee and commission income	5,094,173	3,861,270
Dividend income	464,050	378,285
Foreign exchange income	2,379,113	2,093,354
(Loss) / income from derivatives	(25,176)	48,201
Gain on securities	310,314	1,697,044
Other income	286,719	152,889
Total non mark-up / interest income	8,509,193	8,231,043
Total income	34,343,230	32,765,109
NON MARK-UP / INTEREST EXPENSES		
Operating expenses	20,606,184	19,401,299
Workers Welfare Fund	273,650	225,182
Other charges	6,927	113,970
Total non mark-up / interest expenses	20,886,761	19,740,451
Profit before provisions	13,456,469	13,024,658
Provisions and write-offs - net	47,632	2,254,301
Extra ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	13,408,837	10,770,357
Taxation	5,255,657	4,259,852
PROFIT AFTER TAXATION	8,153,180	6,510,505
	----- Rupees -----	
Basic / diluted earnings per share	5.37	4.29

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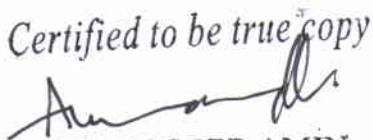
Aurangzeb Amin
AURANGZEB AMIN
 Company Secretary & Head of Legal
FAYSAL BANK LIMITED

Annexure B

FAYSAL BANK LIMITED AND ITS SUBSIDIARY COMPANY
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2021

	2021	2020
	----- Rupees '000 -----	----- Rupees '000 -----
Mark-up / return / interest earned	53,872,073	55,925,846
Mark-up / return / interest expensed	28,032,641	31,378,104
Net mark-up / interest income	25,839,432	24,547,742
NON MARK-UP / INTEREST INCOME		
Fee and commission income	5,583,433	4,085,368
Dividend income	435,437	281,864
Foreign exchange income	2,379,113	2,093,354
(Loss) / income from derivatives	(25,176)	48,201
Gain on securities	291,070	1,714,254
Other income	252,163	128,865
Total non mark-up / interest income	8,916,040	8,351,906
Total income	34,755,472	32,899,648
NON MARK-UP / INTEREST EXPENSES		
Operating expenses	20,794,981	19,569,580
Workers Welfare Fund	273,650	227,031
Other charges	7,682	114,170
Total non mark-up / interest expenses	21,076,313	19,910,781
Share of profit of associates	58,231	156,170
Profit before provisions	13,737,390	13,145,037
Provision and write-offs - net	44,969	2,254,301
Extra ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	13,692,421	10,890,736
Taxation	5,339,341	4,210,115
PROFIT AFTER TAXATION	8,353,080	6,680,621
Attributable to:		
Equity holders of the Bank	8,353,057	6,680,617
Non-controlling interest	23	4
	8,353,080	6,680,621
	----- Rupees -----	----- Rupees -----
Basic / diluted earnings per share	5.50	4.40



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AURANGZEB AMIN
Company Secretary & Head of Legal
FAYSAL BANK LIMITED