



Shadab Textile Mills Limited

Manufacturer, Importer & Exporter

Registered Office: A-601/A, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.
Ph: (042) 35788714-16 Fax: (042) 35788718 E-mail: shadstm@brain.net.pk N.T.N.: 0657824-1

Ref: STM/PSX/2022

Date: 23-02-2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on February 23, 2022 at 11:30 a.m. at Registered Office A-601/A, City Towers 6-K Main Boulevard Gulberg-II, Lahore recommended the following:

- | | |
|---|---------|
| (i) Cash Dividend | - Nil - |
| (ii) Bonus Shares | - Nil - |
| (iii) Right Shares | - Nil - |
| (iv) Any other Entitlement / Corporate Action | - Nil - |
| (iv) Any other Price – Sensitive Information | - Nil - |

The financial results of the Company are as follows:

	(RUPEES IN THOUSAND)			
	For the Half Year Ended		For the Quarter Ended	
	Jul-Dec 2021	Jul-Dec 2020	Oct-Dec 2021	Oct-Dec 2020
Sales – net	2,487,721	1,459,153	1,343,026	742,080
Cost of sales	2,210,181	1,320,177	1,229,190	669,859
GROSS PROFIT	277,540	138,976	113,836	72,221
Distribution and selling expenses	5,111	3,256	2,719	1,665
Administrative expenses	54,614	42,531	27,984	21,681
Other expenses	13,116	6,395	4,719	3,076
	72,841	52,182	35,422	26,422
Other income	204,699	86,794	78,414	45,799
	1,951	7,864	1,701	1,826
PROFIT FROM OPERATIONS	206,650	94,658	80,115	47,625
Finance cost	29,670	8,370	16,430	6,112
PROFIT BEFORE TAXATION	176,980	86,288	63,685	41,513
Taxation	34,298	25,283	18,851	12,300
PROFIT AFTER TAXATION	142,682	61,005	44,834	29,213
Basic and diluted earning per share	8.60	3.68	2.70	1.76

The Half Yearly Report of the Company for the period ended December 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
for SHADAB TEXTILE MILLS LIMITED


(Mian Amir Naseem)
Chief Executive

