

**Our Ref: FIN-JSIL-AMC/1608**

**Dated: February 23, 2022**

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Financial Results for the year ended December 31, 2021**

Dear Sir,

We have to inform you that the Board of Directors of JS Investments Limited in their meeting held on Wednesday, February 23, 2022 at 03:00 p.m. through zoom video conference at The Centre, 19th Floor, Plot No.28 SB-5, Abdullah Haroon Road, Saddar, Karachi, approved the audited financial statements for the year ended December 31, 2021 and recommended the following:

**CASH DIVIDEND**

A Final Cash Dividend for the year ended December 31, 2021 at Rs. **NIL** per share i.e. **NIL%**. This is in addition to Interim Dividend already paid at Rs. **NIL** per share i.e. **NIL%**.

**BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL%**. This is in addition to the Interim Bonus Shares already issued @ **NIL%**.

**RIGHT SHARES**

The Board has recommended to issue **NIL%** Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of share(s) for every **NIL** share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**ANY OTHER ENTITLEMENT / CORPORATE ACTION**

**NIL**

**ANY PRICE SENSITIVE INFORMATION**

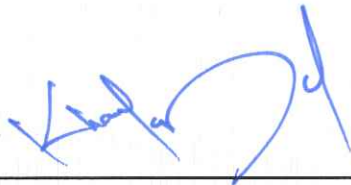
**NIL**

The financial results of the Company are attached as Annexure "A".

The Annual General Meeting of the Company will be held on Monday, April 11, 2022 at 10:30 a.m. at Karachi.

The Share Transfer Books of the Company will be closed from April 05, 2022 to April 11, 2022 (both days inclusive). Transfer received to the independent Share registrar of the Company at the CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S, Main Shakra-e-Faisal, Karachi at the close of business on April 04, 2022 will be treated in time for the purpose of attendance at the Annual General Meeting.

The Annual Report of the Company for the year ended December 31, 2021 will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

A handwritten signature in blue ink, appearing to read "Muhammad Khawar Iqbal", written over a horizontal line.

**Muhammad Khawar Iqbal**  
**COO & Company Secretary**

**JS INVESTMENTS LIMITED**  
**STATEMENT OF PROFIT OR LOSS ACCOUNT**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

Annexure "A"

	2021	2020
	----- Rupees -----	-----
<b>Income</b>		
Remuneration from funds under management - net	154,827,719	172,974,760
Commission from open end funds under management	465,252	4,096,138
Dividend income	8,199,539	15,644,418
Net unrealised gain/(loss) on revaluation of investments classified as at fair value through profit or loss	(137,639,293)	114,009,775
Net gain on sale of investments classified as at fair value through profit or loss	11,076,059	6,913,914
Return on bank deposits	1,957,860	3,343,723
Remuneration and share of profit from management of discretionary and non discretionary client portfolio	2,533,960	1,859,231
Return on debt security	11,428,554	14,804,122
	<u>52,849,650</u>	<u>333,646,080</u>
Administrative expenses	(326,757,876)	(303,651,642)
Selling and distribution expenses	(5,070,782)	(32,805,782)
<b>Operating Loss</b>	<u>(278,979,008)</u>	<u>(2,811,344)</u>
Financial charges	(34,400,093)	(35,002,110)
	<u>(313,379,101)</u>	<u>(37,813,454)</u>
Other income	24,643,830	14,821,145
<b>Loss before taxation</b>	<u>(288,735,271)</u>	<u>(22,992,309)</u>
Taxation - net	(11,340,313)	(16,808,691)
<b>Loss for the year</b>	<u><u>(300,075,584)</u></u>	<u><u>(39,801,000)</u></u>
Loss per share for the year - basic and diluted	<u><u>(4.86)</u></u>	<u><u>(0.64)</u></u>

  
**Muhammad Khawar Iqbal**  
**COO & Company Secretary**

