

GOC (Pak) Limited

FORM-7

February 23, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial Results for the Half Year Ended December 31, 2021**

Dear Sir

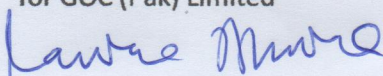
We have to inform you that the Board of Directors of our company in their meeting held on February 23, 2022 at 15:30 at Sialkot has approved the un-audited accounts for the half year ended December 31, 2021 with nil declaration.

The financial results of the Company are as follow:

	Half Year Ended		Quarter Ended	
	31-Dec-21	31-Dec-20	31-Dec-21	31-Dec-20
	Rupees	Rupees	Rupees	Rupees
SALES	86,772,258	68,678,852	55,896,022	20,444,178
COST OF SALES	(60,006,712)	(50,257,833)	(38,096,309)	(18,140,371)
GROSS PROFIT	26,765,546	18,421,019	17,799,713	2,303,807
DISTRIBUTION COST	(7,398,409)	(4,763,907)	(4,519,885)	(2,242,622)
ADMINISTRATIVE EXPENSES	(23,484,682)	(22,993,432)	(12,136,023)	(10,911,685)
OTHER EXPENSES	(304,723)	(231,862)	(239,723)	(11,419)
	(31,187,814)	(27,989,201)	(16,895,631)	(13,165,726)
	(4,422,268)	(9,568,182)	904,082	(10,861,919)
OTHER INCOME	812,643	1,982,685	293,494	884,893
(LOSS) / PROFIT FROM OPERATIONS	(3,609,625)	(7,585,497)	1,197,576	(9,977,026)
FINANCE COST	(358,457)	(580,139)	(144,806)	(96,082)
	(3,968,082)	(8,165,636)	1,052,770	(10,073,108)
SHARE OF PROFIT / (LOSS) OF ASSOCIATED COMPANY	660,989	(3,540)	156,458	(376,574)
(LOSS) / PROFIT BEFORE TAXATION	(3,307,093)	(8,169,176)	1,209,228	(10,449,682)
TAXATION				
- Current	(1,379,594)	(1,796,403)	(648,450)	(476,689)
- Share of tax of associate	(582,093)	(188,048)	(463,390)	(80,256)
	(1,961,687)	(1,984,451)	(1,111,840)	(556,945)
(LOSS) / PROFIT AFTER TAXATION	(5,268,780)	(10,153,627)	97,388	(11,006,627)
(LOSS) / EARNINGS PER SHARE - BASIC AND DILUTED	(0.72)	(1.38)	0.01	(1.50)

The Half Yearly Report of the Company for the period ended December 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely
for GOC (Pak) Limited


Chief Executive

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