



BESTWAY CEMENT LIMITED

BCL/PSE/FORM-7
February 23, 2022

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Wednesday, February 23, 2022 at 2:30 p.m. at Islamabad recommended the following:

- | | |
|-------------------|---|
| i) Cash Dividend | An interim cash dividend for the quarter ended December 31, 2021 of Rs. 4 per shares i.e. 40% |
| ii) Bonus Shares | Nil |
| iii) Right Shares | Nil |

The financial results of the Company are attached.

The above entitlement will be paid to the shareholders whose names will appear in the register of members on March 8, 2022

The Share Transfer Books of the Company will be closed from 09-03-2022 to 12-03-2022 (both days inclusive). Transfer received at the office of the Share Registrar M/s THK Associates (Pvt.) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi-75500 at the close of business on March 8, 2022 will be treated in time for the purpose of above entitlement to the transferees.

Thanking you,

Yours faithfully,
For **Bestway Cement Limited**


M. Irfan A. Sheikh
Managing Director

Bestway Cement Limited
Condensed Interim Statement of Profit or Loss (Un-audited)


For the six month period ended 31 December 2021

	Six month period ended		Three month period ended	
	31 December 2021	31 December 2020	31 December 2021	31 December 2020
	----- (Rupees '000) -----			
Gross turnover	48,431,710	40,694,052	26,174,173	22,010,940
Less: rebates and discounts	(1,490,922)	(1,525,650)	(860,049)	(769,549)
Less: sales tax and excise duty	(13,487,505)	(12,513,395)	(7,216,047)	(6,700,005)
Net turnover	33,453,283	26,655,007	18,098,077	14,541,386
Cost of sales	(23,004,899)	(19,659,269)	(12,266,722)	(10,267,167)
Gross Profit	10,448,384	6,995,738	5,831,355	4,274,219
Selling and distribution expenses	(530,844)	(334,988)	(221,078)	(163,305)
Administrative expenses	(624,739)	(278,057)	(327,634)	(147,698)
Other (loss) / income	(108,985)	59,972	(178,414)	26,792
Other expenses	(610,689)	(378,214)	(351,283)	(253,893)
Operating profit	8,573,127	6,064,451	4,752,946	3,736,115
Finance cost	(497,810)	(574,688)	(242,709)	(184,879)
Share of profit of equity-accounted investees, net of tax	1,184,261	763,920	664,906	406,243
Profit before tax	9,259,578	6,253,683	5,175,143	3,957,479
Income tax	(2,696,321)	(1,575,893)	(1,602,306)	(1,073,391)
Profit for the period	6,563,257	4,677,790	3,572,837	2,884,088
Earnings per share - basic and diluted (Rupees)	11.01	7.85	5.99	4.84

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.




CHIEF FINANCIAL OFFICER



DIRECTOR



CHIEF EXECUTIVE