

LANDMARK SPINNING INDUSTRIES LIMITED

The Secretary
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi – 74000, Pakistan
UAN: 111-001-122, FAX:32410825.

**Subject: ANNOUNCEMENT OF 122nd BOARD OF DIRECTORS MEETING
HELD ON THURSDAY 24TH FEBURARAY 2022, AT 10:30 AM.**

Dear Sir,

We confirm you that meeting of the Board of Directors of the Company was Held at 10:30 A.M / On Thursday 24th February 2022 to consider the un-audited under Limited Scope Review by the Statutory auditors) Condensed Financial statements for the Half year ended 31st December 2021.

The Board while approving the Condenced Financial Statements has not recommended any dividend for the period ended 31stDecember 2021. Further, they have neither recommended any bonus shares nor any right issue.

The Auditors reported / emphasized as reproduced as detail belowin for the period ended 31st December 2021;

Auditors' Review

Without modifying our opinion, we draw attention to the contents of;

Note-1.2 to the condensed interim financial statements which describes that the accumulated looses of the Company stood at Rs. 279,897,988 as at reporting date which resulted in negative equity of Rs.103,175,821 along with other matters, hence, the condensed interim financial statements have been prepared on a basis other than going concern.

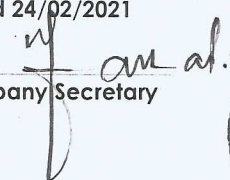
The financial results for period ended December 31st, 2021 compared with December 31, 2020 are as follows:

(COPY PROFIT & LOSS ACCOUNT AS ATTACHED HERE)

The Half Yearly Report of the Company for the period ended 31st December 2021 will be transmitted through PUCARS sepreately, within the specified time.

Yours Sincerely,

By order of the Board
Landmark Spinning Industries Limited
Dtaed 24/02/2021


Company Secretary



LANDMARK SPINNING INDUSTRIES LIMITED

LANDMARK SPINNING INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2021

	For the half year ended		For the quarter ended	
	December 31, 2021	December 31, 2020 <i>(Restated)</i>	December 31, 2021	December 31, 2020 <i>(Restated)</i>
	-----Rupees-----		-----Rupees-----	
Administrative and general expenses	(1,518,510)	(779,074)	(1,232,874)	(389,537)
Operating loss	(1,518,510)	(779,074)	(1,232,874)	(389,537)
Other expenses	(7,267,970)	(8,041,120)	(3,633,985)	(4,020,560)
Bank charges	(170)	-	-	-
Loss before taxation	(8,786,650)	(8,820,194)	(4,866,859)	(4,410,097)
Taxation				
-Current	-	-	-	-
-Deferred	1,610,569	1,344,163	1,001,067	672,082
	1,610,569	1,344,163	1,001,067	672,082
Loss after taxation	(7,176,081)	(7,476,031)	(3,865,792)	(3,738,015)
Loss per share - basic & diluted	(0.59)	(0.62)	(0.32)	(0.31)

