



AKD Hospitality Ltd.

(Formerly AKD Capital Ltd.)

24th February 2022

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: **FINANCIAL RESULTS FOR THE QUARTER ENDED 31TH DECEMBER 2021**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 24th February 2022 at 11:00 am, at registered office of the Company recommended the following:

A final Cash Dividend for the quarter year ended **31th December 2021** at NIL per share to ordinary shareholders.

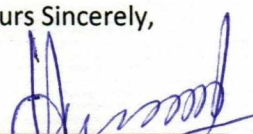
(i)	CASH DIVIDEND	NIL
	AND/OR	
(ii)	BONUS SHARES	NIL
	AND/OR	
(iii)	RIGHT SHARES	NIL
	AND/OR	
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
	AND/OR	
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company are as follows:



	Six-months period ended		Three-months period ended	
	31 Dec 2021	31 Dec 2020	31 Dec 2021	31 Dec 2020
	Rupees	Rupees	Rupees	Rupees
INCOME				
Revenue	-	-	-	-
EXPENSES				
Administrative and general expenses	(2,669,201)	(1,879,926)	(1,884,954)	(1,118,853)
Finance cost	(19,362)	-	(8,992)	(39)
Other income	1,000,000	1,400,000	500,000	1,000,000
LOSS BEFORE TAXATION	(1,688,563)	(479,926)	(1,393,946)	(118,892)
Taxation				
- Current	(80,000)	(112,001)	32,000	(112,001)
- Prior	87,640	-	-	-
- Deferred tax	48,826	-	-	-
LOSS AFTER TAXATION	(1,632,097)	(591,927)	(1,361,946)	(230,893)
OTHER COMPREHENSIVE (LOSS)/INCOME				
Items that will not be reclassified subsequently to profit or loss:				
Unrealized (loss)/gain arising on remeasurement of investments at 'fair value through other comprehensive income' - net	(11,037,983)	921,888	(6,422,750)	516,257
Items that may be reclassified subsequently to profit or loss:	-	-	-	-
Other comprehensive (loss)/income for the period	(11,037,983)	921,888	(6,422,750)	516,257
Total comprehensive (loss)/gain for the period	(12,670,080)	329,961	(7,784,696)	285,364
Loss per share - basic and diluted	(0.65)	(0.24)	(0.54)	(0.09)

Yours Sincerely,


M. Hammad Manzoor
 Company Secretary

