



# HAFIZ LIMITED

24th February, 2022.

The General Manager,  
PAKISTAN STOCK EXCHANGE LIMITED  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi-74000.

## Sub: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31ST DECEMBER, 2021.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **24th February, 2022 at 11:30 a.m.** at the registered office of the company **i.e. 97, Alliance Building, 2<sup>nd</sup> Floor, Moolji Street, Mereweather Tower, Karachi**, recommended the following:

### (i) CASH DIVIDEND

An Interim Cash Dividend for the half year ended **31st December, 2021** at **Rs.Nil** per share i.e. **Nil%**. This is in addition to Interim Dividend(s) already paid at **Rs.Nil** per share i.e. **Nil%**.

AND/OR

### (ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of **Nil** share(s) for every **Nil** share(s) held i.e. **Nil%**. This is in addition to the Interim Bonus Shares already issued @ **Nil %**.

AND/OR

### (iii) RIGHT SHARES

The Board has recommended to issue **Nil%** Right Shares at par/at a discount/premium of **Rs.Nil** per share in proportion of **Nil** share(s) for every **Nil** share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

### (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

None

AND/OR

### (v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are as under:	FOR THE SECOND QUARTER		FOR THE HALF YEAR ENDED	
	31-Dec-21	31-Dec-20	31-Dec-21	31-Dec-20
	Rs.	Rs.	Rs.	Rs.
RENTAL INCOME	5,962,870	5,473,191	12,247,102	9,818,831
DIRECT EXPENSES	Nil	Nil	Nil	Nil
GROSS PROFIT / (LOSS)	5,962,870	5,473,191	12,247,102	9,818,831
OPERATING EXPENSE (Administrative and provisions)	2,794,824	1,621,639	5,348,980	3,474,130
OPERATING PROFIT / (LOSS)	3,168,046	3,851,552	6,898,122	6,344,701
FINANCIAL EXPENSES	11,414	10,566	11,762	11,367
OTHER INCOME	(1,645,835)	1,470,690	(7,262,534)	3,048,835
OTHER CHARGES	-	-	-	-
PRIOR YEARS ADJUSTMENTS	Nil	Nil	Nil	Nil
PROFIT / (LOSS) BEFORE TAX	1,510,797	5,311,676	(376,174)	9,382,169
PROVISION FOR TAX – CURRENT	(1,386,905)	(1,076,740)	(2,626,402)	(1,928,926)
NET PROFIT / (LOSS) FOR THE HALF YEAR	123,892	4,234,936	(3,002,576)	7,453,243
Reserves - Brought forward	507,007,641	482,415,120	514,934,109	483,996,813
ACCUMULATED RESERVES AVAILABLE	507,131,533	486,650,056	511,931,533	491,450,056

#### Head Office:

97, Alliance Building, 2nd Floor, Moolji Street,  
Opp. Mereweather Tower, Karachi-74000.  
Tel: 021-32440371, 021-32432896  
Fax: +92-21-32440372

Email: htm1951@hotmail.com

info@hafiztm.com

Website: www.hafiztm.com

#### Mills Address:

D-9, S.I.T.E., Manghopir Road,  
Karachi.  
Tel: 021-32567863.





# HAFIZ LIMITED

FOR THE SECOND QUARTER		FOR THE HALF YEAR ENDED	
31-Dec-21	31-Dec-20	31-Dec-21	31-Dec-20
Rs.	Rs.	Rs.	Rs.

**APPROPRIATION AS UNDER:**

Cash Dividend for the year ended 30-06-2021 @ Rs.2/- per share (2020: Rs.2/- per share)	(2,400,000)	(2,400,000)	(2,400,000)	(2,400,000)
Reserves - Carried forward	509,531,533	489,050,056	509,531,533	489,050,056
<b>Earning per share</b>	0.10	3.53	(2.50)	6.21

The above entitlement will be paid to the shareholders, whose names will appear in the Register of Members on -N/A-.

The Share Transfer Books of the Company will be closed from -N/A- to -N/A- (both days inclusive). Transfers received at the **registered office of the company** i.e. **97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi** at the close of business on -N/A- will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended **31st December, 2021** will be transmitted through **PUCARS** separately, within the specified time.

Yours faithfully,  
For HAFIZ LIMITED

*Quamruddin Osmani*  
Director

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