



FIRST IMROOZ MODARABA

February 24, 2022

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the half year ended on 31 December 2021

Dear Sir

We have to inform you that the Board of Directors of our Modaraba in their meeting held on 24 February 2022 at 10:30 a.m. at 405, Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi, have approved the financial statements for the half year ended December 31, 2021.

The Financial results of the Modaraba are as follows:

	<i>Rs. in '000</i>			
	Half Year ended		Quarter ended	
	Dec 31, 2021	Dec 31, 2020	Dec 31, 2021	Dec 31, 2020
Sales	741,780	438,760	527,283	305,860
Cost of sales	(606,744)	(350,638)	(417,632)	(253,188)
Gross profit	135,036	88,122	109,651	52,672
Operating expenses	(52,367)	(30,616)	(29,053)	(17,366)
Operating profit	82,669	57,502	80,598	35,306
Financial charges	(3,306)	(3,516)	(1,418)	(1,623)
Other income	312	803	157	535
Reversal of provision for doubtful debts	10,472	-	-	-
Provision for Modaraba Management Company's fee	(4,507)	(3,096)	(3,426)	(2,740)
Provision for Sindh Workers' Welfare Fund	(1,713)	(1,034)	(1,518)	(627)
Profit before taxation	83,927	50,663	74,393	30,851
Taxation	(33,581)	(21,160)	(24,339)	(15,446)
Profit for the period	50,346	29,503	50,054	15,405
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	50,346	29,503	50,054	15,405
Earnings per certificate – basic & diluted Rs.	16.78	9.83	16.68	5.14

Please note that above information has been uploaded on PSX web portal PUCARS.

Further in compliance to PSX Notice No. PSX/N-5036 dated September 03, 2018, soft copy of the accounts will be transmitted electronically through PSX web portal PUCARS.

Yours faithfully

for & on behalf of
FIRST IMROOZ MODARABA


Shabbir Ahmed Jamsa
Company Secretary
A R Management Services (Pvt) Limited

