

**THROUGH PUCARS & COURIER**

February 24, 2022

The Deputy General Manager  
**Pakistan Stock Exchange Limited**  
 Stock Exchange Building  
 Stock Exchange Road  
 Karachi-74000

**SUBJECT: FINANCIAL RESULT FOR THE HALF YEAR ENDED DECEMBER 31, 2021**

Dear Sir,

We have to inform you that the Board of Directors of M/s. Ghandhara Tyre and Rubber Company Limited ("Company") (formerly known as The General Tyre & Rubber Company of Pakistan Limited) in its meeting held on Thursday, February 24, 2022 at 11:00 a.m. at Karachi approved accounts of the Company for the half year ended December 31, 2021.

The financial results of the Company are as follows:

	<b>For the quarter ended</b>		<b>For the half year ended</b>	
	<b>December 31,</b>		<b>December 31,</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
	----- (Rupees in '000) -----			
Sales - net	<b>3,935,101</b>	3,260,999	<b>8,168,158</b>	6,448,619
Cost of sales	<b>(3,431,681)</b>	(2,597,976)	<b>(7,115,203)</b>	(5,311,195)
<b>Gross profit</b>	<b>503,420</b>	<b>663,023</b>	<b>1,052,955</b>	<b>1,137,424</b>
Administrative expenses	<b>(73,748)</b>	(79,298)	<b>(145,252)</b>	(143,890)
Distribution cost	<b>(132,609)</b>	(131,622)	<b>(274,284)</b>	(246,108)
Other income	<b>42,365</b>	111,531	<b>62,331</b>	125,319
Other expenses	<b>(23,821)</b>	(41,930)	<b>(36,246)</b>	(54,249)
<b>Profit from operations</b>	<b>315,607</b>	521,704	<b>659,504</b>	818,496
Finance cost	<b>(156,907)</b>	(111,488)	<b>(301,843)</b>	(233,961)
	<b>158,700</b>	410,216	<b>357,661</b>	584,535
Share of profit / (loss) of an associated company	<b>2,146</b>	(679)	<b>3,030</b>	3,533
<b>Profit before taxation</b>	<b>160,846</b>	409,537	<b>360,691</b>	588,068
Taxation	<b>(50,500)</b>	(129,581)	<b>(119,419)</b>	(182,139)
<b>Profit for the period</b>	<b>110,346</b>	279,956	<b>241,272</b>	405,929
Other comprehensive income	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>110,346</b>	279,956	<b>241,272</b>	405,929
	<b>Rupee</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>
<b>Earnings per share basic and diluted</b>	<b>0.90</b>	<b>2.30</b>	<b>1.98</b>	<b>3.33</b>

The half year report of the Company for the period ended December 31, 2021 will be transmitted through PUCARS separately within the specified time.

Yours faithfully,

For Ghandhara Tyre and Rubber Company Limited  
 (formerly known as The General Tyre and Rubber Company of Pakistan Limited)

**Yasir Ali Quraishi**  
 Company Secretary



**GHANDHARA TYRE & RUBBER COMPANY LIMITED.**  
 (Formerly known as The General Tyre & Rubber Company of Pakistan Limited)

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