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**Jubilee Spinning
&
Weaving Mills Ltd.**

AO/ /2022
February 24, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Off: I.I. Chudrigarh Road
Karachi.

Dear Sir,

**Re: Financial Result of Jubilee Spinning & Weaving Mills Limited for the
period ended December 31, 2021**

We have to inform you that Board of Directors of Jubilee Spinning & Weaving Mills Limited in their meeting held at 12:00 noon on Thursday February 24, 2022 have considered and approved Half Yearly Accounts of the company for the period ended December 31, 2021.

The financial results of the company for the period ended December 31, 2021 are enclosed.

We will be sending you copies of printed accounts for distribution amongst the member of the Exchange in due course.

Thanking you,

Yours faithfully,
Jubilee Spinning & Weaving Mills Limited

M. Zeeshan Saleem
Company Secretary



c.c.: Director/HOD
Surveillance, Supervision & Enforcement Dept.
Securities & Exchange Commission of Pakistan
N.I.C. Building, Jinnah Avenue, Blue Area
Islamabad.

JUBILEE SPINNING & WEAVING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE SIX-MONTHS PERIOD ENDED 31 DECEMBER 2021

	Note	SIX-MONTHS PERIOD ENDED		THREE-MONTHS PERIOD ENDED	
		31 December 2021	31 December 2020	31 December 2021	31 December 2020
		Rupees	Rupees	Rupees	Rupees
Revenue	9	1,506,265	1,039,183	737,792	230,812
Cost of revenue	10	(2,028,216)	(2,431,290)	(1,478,461)	(1,158,281)
Gross Loss		(521,951)	(1,392,107)	(740,669)	(927,469)
Administrative and general expenses		(26,613,727)	(19,330,609)	(12,735,681)	(9,521,446)
		(27,135,678)	(20,722,716)	(13,476,350)	(10,448,915)
Other income		27,091,521	23,549,200	13,646,058	11,658,109
(Loss) / profit from operations		(44,157)	2,826,484	169,708	1,209,194
Finance cost		(16,044)	(58,210)	(15,594)	(56,203)
(Loss) / profit before taxation		(60,201)	2,768,274	154,114	1,152,991
Taxation		(2,458,019)	(5,290,014)	582,633	(2,621,007)
(Loss) / profit after taxation		(2,518,220)	(2,521,740)	736,747	(1,468,016)
Loss per share	11	(0.08)	(0.08)	0.02	(0.05)

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER