



**SHAHZAD
TEXTILE**

FORM-7

24-02-2022

**The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.**

SUBJECT: FINANCIAL RESULTS FOR THE HALF-YEAR AND SECOND QUARTER ENDED DECEMBER 31, 2021.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Thursday, 24th February, 2022 at 11:00 A.M., at Registered Office of the Company, 19-A, Off: Zafar Ali Road, Gulberg-V, Lahore recommended the following:

- | | | |
|-------|---|----------------------|
| (i) | <u>CASH DIVIDEND</u> | |
| | NIL | <u>AND/OR</u> |
| (ii) | <u>BONUS SHARES</u> | |
| | NIL | <u>AND/OR</u> |
| (iii) | <u>RIGHT SHARES</u> | |
| | NIL | <u>AND/OR</u> |
| (iv) | <u>ANY OTHER ENTITLEMENT/ CORPORATE ACTION</u> | |
| | NIL | <u>AND/OR</u> |
| (v) | <u>ANY OTHER PRICE SENSITIVE INFORMATION</u> | |
| | NIL | |

The financial results of the Company are attached as per Annexure "A".

The Quarterly Report of the Company for the Half Year and Second Quarter ended December 31, 2021 will be transmitted through **PUCARS** separately, within the specified time.

Thanking you.

Yours sincerely,
for **SHAHZAD TEXTILE MILLS LIMITED**

COMPANY SECRETARY



**CC: - The Executive Director / HOD
Offsite-II Department
Supervision Division,
Securities and Exchange Commission of Pakistan
63-NIC Building, Jinnah Avenue, Blue Area,
ISLAMABAD**

Shahzad Textile Mills Ltd.

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Annexure - A

SHAHZAD TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2021

		Half Year Ended		Quarter Ended	
		December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
	Note	---- Rupees in thousand ----			
Sales		4,443,928	3,194,728	2,403,488	1,644,729
Cost of sales	11	(3,869,394)	(2,907,306)	(2,110,505)	(1,515,441)
Gross Profit		574,534	287,422	292,983	129,288
Operating expenses:					
- Selling and distribution		(88,271)	(47,415)	(52,941)	(26,398)
- Administrative expenses		(97,049)	(97,029)	(50,692)	(52,146)
		(185,320)	(144,444)	(103,633)	(78,544)
Operating Profit		389,214	142,978	189,350	50,744
Finance cost		(39,374)	(31,991)	(23,732)	(24,886)
Other operating expenses		(29,624)	(9,943)	(14,919)	(3,299)
Other income		11,285	20,946	5,947	18,170
Share of net profit/(loss) of associate		35,117	8,114	10,399	(793)
		(22,596)	(12,874)	(22,305)	(10,808)
Profit before Taxation		366,618	130,104	167,045	39,936
Taxation	12	(72,836)	(7,090)	(49,154)	15,349
Net Profit for the Period		293,782	123,014	117,891	55,285
Earnings per Share - Basic		16.35	6.85	6.56	3.08

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements (un-audited).



CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL OFFICER



DIRECTOR

ATTESTED
For Shahzad Textile Mills Ltd.



Company Secretary